

Sujala



ANNUAL REPORT

2016-2017

SUJALA TRADING & HOLDINGS LTD

CIN-151109WH1981PL034381

Regd. Off. 15, GRANT LANE, 2ND FLOOR, ROOM NO-202, KOLKATA-700 012

Ph.: (91-033) 2236-4330, E-mail: sujala_trading@yahoo.com / enquiry@sujalagroup.com

Website-www.sujalagroup.com

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OVERVIEW

The Company was incorporated as **Sujala Trading & Holdings Ltd** on 18th December, 1981 under the Companies Act, 1956 in the State of West Bengal. **Sujala Trading & Holdings Ltd** obtained Certificate of Commencement of Business pursuant to Section 149(3) of the Companies Act, 1956 from the Registrar of Companies, West Bengal.

The Company was originally incorporated with an object to carry on the business of investment in Shares & Securities etc. and registered with RBI as Non-Banking Financial Company (NBFC) and also offers most sorts of banking services, such as loans and credit facilities, private funding, trading in stocks and shares, and other obligations. The company is financial intermediaries engaged primarily in the business of delivering credit and trading in stocks and shares. It plays an important role in channelizing the scarce financial resources to capital formation. We supplement the role of banking sector in meeting the increasing financial needs of the corporate sector, delivering credit to the unorganized sector and to small local borrowers. We provide a wide range of services such as, loans and investments and a wide variety of services provided by us. Company is a financial institution carrying on as its main business of the acquisition of securities and providing finance whether by making loans or advances.

CHAIRMAN'S MESSAGE

Dear Shareholders,

It is my pleasure to Chair **Sujala Trading & Holdings Ltd.** in its 36th year and be a part of the association's historic journey. What began as a small company in the year 1981 is now a phenomenal Organisation that has been nurtured by its Founders, Promoters and Directors.

The year 2016-17, therefore, was dedicated to celebrating 36th years of **Sujala Trading & Holdings Ltd.** We did this by rolling out events across India where we thanked all our stakeholders and partners who have contributed to the success of **Sujala**. We thank our clients and member for believing in us and providing us with valuable suggestions that will be incorporated into our planning for 2017-18.

As we close, we assure you that we remain firmly committed to delivering enhanced value to all our stakeholders. All of us at **Sujala** are very excited about the road ahead. We feel confident that we will achieve outstanding results through focus and efficient execution. Our passionate and committed team of **Sujala** join us in thanking you and we look forward to an exciting year ahead with new milestones and greater achievements.

Best Regards,

Mr.Subhadeep Mukherjee
CHAIRMAN

CORPORATE INFORMATION

BOARD OF DIRECTORS:

Mr.Subhadeep Mukherjee	Chairman (Managing Director)
Ms.Anjana Gupta	Director
Mr.GouravGoel	Director
Mr.Dhiraj Ram	Director

AUDITORS:

M/s Maroti & Associates, Chartered Accountants
9/12, Lal Bazar Street, Mercantile Building
3rd Floor, E-Block, Room No- 02
Kolkata-700001

SECRETARIAL AUDITOR

Shiwangi Bhimrajka **Practicing Company Secretary**

KEY MANAGERIAL PERSON

Punam Singh **Company Secretary**
Ashok Kumar Agarwal **Chief Financial Officer**

REGISTRAR & TRANSFER AGENTS:

ABS Consultant Pvt Ltd,
4, B.B.D.Bag (East),
99, Stephen House, 6th Floor
Kolkata 70001

REGISTERED OFFICE:

1A, Grant Lane, 2nd Floor, Room No-202,
Kolkata-700 012 (West Bengal)

LISTED IN:

Bombay Stock Exchange, Calcutta Stock Exchange

TEL: +91 033 22364330

WEBSITE:www.sujalagroup.com

Sujala

SUJALA TRADING & HOLDINGS LTD.

INCORPORATED IN INDIA
REGD. OFFICE: SUJALA TRADING & HOLDINGS LTD., 1A, GRANT LANE, 2ND FLOOR, KOLKATA-700 012
REGD. OFFICE: SUJALA TRADING & HOLDINGS LTD., 1A, GRANT LANE, 2ND FLOOR, KOLKATA-700 012

NOTICE

NOTICE is hereby given that the 36TH Annual General Meeting of the Members of M/S SUJALA TRADING & HOLDINGS LTD will be held on Thursday, the 21ST day of September, 2017 at 1A, Grant Lane, 2ND Floor, Kolkata-700 012 at 11.30 A.M to conduct the following business:

ORDINARY BUSINESS:

Item No-1-Adoption of Financial Statement

To receive, considered and adopt the Financial Statement of the Company for the Year ended 31ST March 2017, including audited Balance Sheet as at 31ST March 2017, the Profit & Loss Account for the year ended 31ST March 2017 and the Cash Flow Statement for the Year ended 31ST March, 2017 and the Reports of the Board of Directors and Auditors' thereon.

Item No-2- To Declare Dividend

To declare and pay dividend on the Equity Shares Capital for the year ended 31ST March, 2017, subject to the approval of Shareholders.

Item No-3- Re-appointment of Director

To appoint Ms Arjana Gupta (DIN- 06752529) as Director, who retires by rotation and being eligible, offers herself for re-appointment

Item No-4-Appointment of Statutory Auditors

To appoint Auditors M/s G C Balua & Co., Chartered Accountants (Firm Registration No- 319104E) as the statutory auditor of the Company to hold office from the conclusion of this 36TH AGM until the conclusion of the 41TH AGM of the Company and to fix their remuneration.

By order of the Board

For Sujala Trading & Holdings Ltd
SUJALA TRADING & HOLDINGS LTD

Punam Singh
Company Secretary

Punam Singh
Company Secretary

Place: Kolkata
Date: 30TH day of May, 2017



NOTES:

1. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote instead of himself. A proxy need not be a member of the Company. In order to be effective, the instrument appointing proxy must reach the Registered Office of the Company not less than forty eight hours before the commencement of the meeting. A person can act as proxy on behalf of member's not exceeding fifty (50) and holding in the aggregate not more than ten percent of the Paid up Capital of the Company carrying voting rights. A member holding more than ten percent of the Paid up Capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

Members are requested to refer to the Registrar of the Company, M/s. ABS CONSULTANTS PVT.LTD, Sapher House, 6th Floor, Room No. 95, 4 BBD, Bag (East) Kolkata - 700 001, at a change in their address.

2. The Register of Members and Equity Share Transfer Registers will remain closed from **15th September, 2017 to 21st September, 2017 (both days inclusive).**

3. Voting through electronic means

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended and clause 35B of the Listing Agreement, Members are provided with the facilities to cast their votes on all resolutions set forth in the Notice of the AGM using electronic voting system provided by Central Depository Services (India) Ltd. (CDSL).

The notice of the **36th** Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form is being dispatched to all the Members. The e-Voting particulars are provided at the bottom of the Attendance Slip for the **36th** Annual General Meeting (AGM).

The e-voting period begins on 18/09/2017 from 9:30 A.M. and ends on 20/09/2017 till 5:30 P.M. During this period shareholders of the Company holding shares either in physical form or in dematerialized form as on the cut-off/entitlement date of 14/09/2017 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.

Members also have the option to vote through Ballot Form. However, the duly completed Ballot Form should reach the Scrutinizer at 312, Lal Bazar Street, 3rd Floor, Room No. 2, Kolkata - 700001 not later than 26/09/2017 (5:00 P.M.) i.e. closing date of E-Voting. Ballot form received after this date will be treated as invalid. If member casts votes by both modes, then voting done through E-voting shall prevail and Ballot Form shall be treated as invalid.

- Instructions for E-Voting are as under:**
- Log on to the e-voting website www.evotingindia.com during the voting period.
 - Click on "Shareholders" tab.
 - Now select Electronic Voting Sequence No. as mentioned in the Attendance Slip along with "SUJALA TRADING & HOLDINGS LTD" from the drop down menu and click on "SUBMIT".
 - Now Enter your User ID (as mentioned in the Attendance Slip)
 - For CDSL: 16 digit beneficiary ID.
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID.
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - Next enter the Image Verification as displayed and Click on Login.
 - If you are holding shares in Demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 - However, if you are a first time user, please use the e-Voting particular provided in the Attendance Slip and fill up the same in the appropriate boxes.
 - After entering these details appropriately, click on "SUBMIT" tab.
 - Members holding shares in physical form will then reach directly the Company selection screen. However, members holding shares in demat form will now reach "Password Creation" screen where they are required to mandatorily enter their login password in the new password field.
 - Kindly note that this password is to be also used by the demat Holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - For Members holding shares in physical form, the details in Attendance Slip can be used only for e-voting on the resolutions contained in this Notice.

Click on the relevant EVSN "SUJALA TRADING & HOLDINGS LTD" for which you choose to vote.
 - On the voting page, you will see "Resolution Description" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 - Click on the "Resolutions File Link" if you wish to view the entire Resolutions.
 - After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
 - Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
 - You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
 - If Demat account holder has forgotten the changed password then enter the User ID and image verification code click on Forgot Password & enter the details as prompted by the system.
 - For Non-Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to <https://www.evotingindia.com> and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be e-mailed to evoting@cdslindia.com.
 - After receiving the login details a Compliance user should be created using the admin login and password. The Compliance User would be able to link the accounts for which they wish to vote on.
 - The list of accounts linked on the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutiny to be carried by the same.
 - In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

III. Once the vote on a resolution is cast by the shareholder by electronic means, the shareholder shall not be allowed to change it subsequently or cast his vote by any other means.

IV. If a person became the member of the company after the dispatch of notice, and then such member may contact the company for Login ID and other e-voting related details.

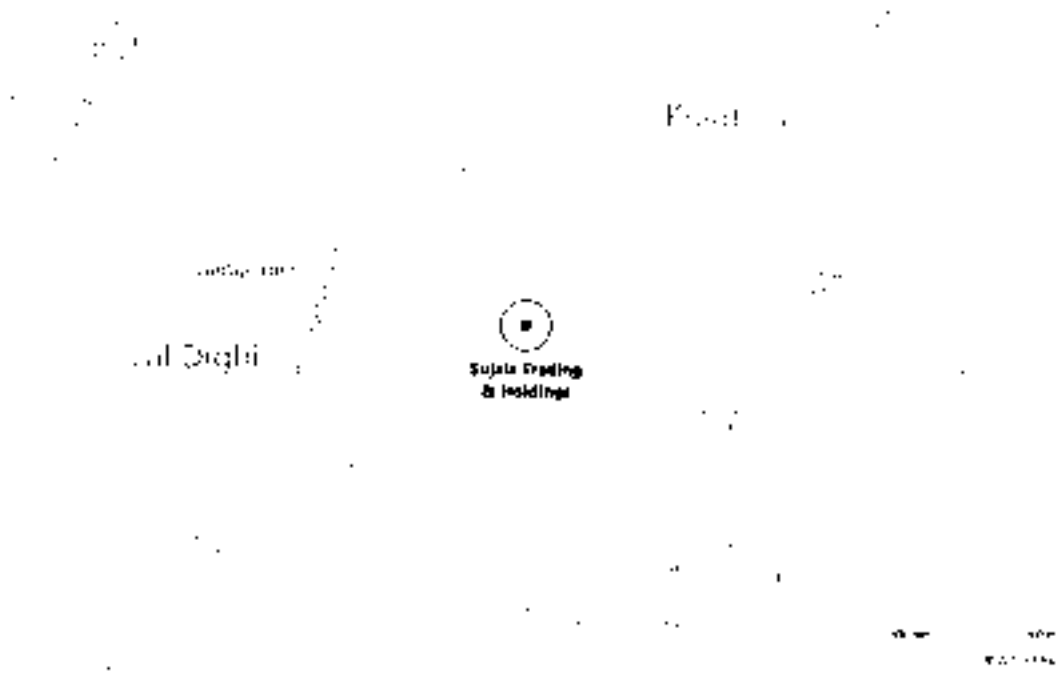
V. The voting rights of shareholders shall be in proportion of their shares of the paid up equity share capital of the Company as on the cut-off/entitlement date of 14.09.2017.

VI. Mr. Rahul Jain, Practising Chartered Accountant, (Membership No.304099) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

VII. The Scrutinizer shall within a period not exceeding three (3) working days from the conclusion of AGM or check the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favor or against, if any, forthwith to the Chairman of the Company.

The Results shall be declared after the 36th Annual General Meeting (AGM) of the Company. This Notice as well as the Results declared along with the Scrutinizer's Report shall be communicated to CDSL, Bombay Stock Exchange Limited and The Calcutta Stock Exchange Association Limited on or after 21st September 2017.

Route map of the venue of 36th Annual General Meeting of the Company



ANNEXURE TO THIS NOTICE

Details of Directors Seeking Re-Appointment at the Forthcoming Annual General Meeting (In Pursuance of clause 49 of Listing Agreement)

Ms. Anjana Gupta

Ms. Anjana Gupta is a non-executive Independent Director of the Company. She is a qualified Commerce Graduate, having experience in the field of Accounts and Finance. She does not hold by herself or for any person on a beneficial basis, any shares in the Company. The Directorship and Membership of Board Committees of Ms. Anjana Gupta as on Dates is as under:

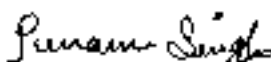
Sl.No	Name of the Company	Nature of office
1	Sujala Trading & Holdings Ltd	Director
	Nomination & Remuneration Committee	Member
	Audit Committee	Member
	Stakeholders Relationship Committee	Chairman

Ms. Anjana Gupta, Director is not related to any other director of the Company as per Section 2(77) of the Companies Act, 2013.

By order of the Board

For Sujala Trading & Holdings Ltd

SUJALA TRADING & HOLDINGS LTD


Company Secretary

Punam Singh

Company Secretary

Place: Kolkata

Date: 30th day of May, 2017



SUJALA TRADING & HOLDINGS LTD.

100, 100th Street, 10th Floor, Sector 17, Gurgaon, Haryana, India
 122002
 E-mail: info@sujalatrading.com / accounts@sujalatrading.com / hr@sujalatrading.com
 TEL: +91-12240-41000 / +91-12240-41001 / www.sujalatrading.com

DIRECTORS' REPORT TO THE MEMBERS

Your Directors have pleasure in presenting their 36th Annual Report together with the Audited Accounts of the Company for the Year ended March 31, 2017.

1. FINANCIAL RESULTS:(Rs.)

Particulars	Standalone Results		Consolidated Results	
	March 31, 2017	March 31, 2016	March 31, 2017	March 31, 2016
Total Income	7,04,24,686	3,51,21,624	7,04,24,686	3,51,21,624
Total Expenses	6,88,41,157	3,32,34,750	6,88,95,080	3,32,90,776
Profit before Depreciation, Finance Cost & Taxation	15,83,529	18,86,865	15,29,606	18,30,848
Less: Depreciation	22,030	16,400	22,030	16,400
Less: Finance Cost	-	3,99,062	-	3,99,062
Profit before Tax	15,61,499	14,71,403	15,07,576	14,15,386
Less: Current Tax	4,66,800	4,45,943	4,66,800	4,28,543
Less: Deferred Tax	246	8,719	246	8,719
Profit / Loss for the year	10,94,453	10,16,741	10,40,530	9,78,124
Add: Balance brought forward from previous year	14,87,619	(12,19,360)	(10,26,280)	(17,02,001)
Less: Transfer to Special Reserve	2,18,891	2,85,000	2,18,890	2,85,000
Income Tax for earlier year	(2492)	-	(2492)	-
Contingent provision for Standard Assets	-	-	-	-
Transitional Provision for Depreciation	-	-	-	-
Balance Carried to Balance sheet	3,85,451	(4,87,619)	(2,07,133)	(10,08,877)



The company proposes to transfer an amount of Rs. 2,18,891/- to the Special Reserves. An amount of Rs. 8,75,567/- is proposed to be retained in the Statement of Profit & Loss

OPERATIONAL REVIEW:

Gross revenues increased to Rs. 7,01,96,415/- from Rs. 3,51,21,224/- in the previous year. Profit before depreciation and taxation was Rs. 15,83,529/- against Rs. 18,86,865/- in the previous year. After providing for depreciation and taxation respectively, the net profit of the Company for the year under review was placed at Rs. 10,94,453/- as against Rs. 10,16,741/- in the previous year.

DIVIDEND:

Dividend has been recommended by the Directors for the current financial year of Rs.0.10 per equity share on the Equity Share Capital for the financial year ended 31st March, 2017, subject to the approval of Shareholders.

SHARE CAPITAL:

The paid up equity capital as on March 31, 2017 was Rs.572.175 Lakhs. The company has not issued shares with differential voting rights nor granted stock options nor sweat equity during the year

FINANCE:

Cash and cash equivalents as at March 31, 2017 was Rs. 22,88,691/- The company continues to focus on judicious management of its working capital, receivables, inventories and other working capital parameters were kept under strict check through continuous monitoring

STATUTORY INFORMATION:

The information pertaining to conservation of energy, technology absorption, Foreign exchange Earnings and outgo as required under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 are not applicable to the company.

The company has not carried out any R&D activities.

1. CONSERVATION OF ENERGY: Nil
2. TECHNOLOGY ABSORPTION & ADOPTION: Nil
3. FOREIGN EXCHANGE EARNING & OUTFLOW: Nil

DIRECTOR'S RESPONSIBILITY STATEMENT:

In terms of Section 134 (5) of the Companies Act, 2013, the directors would like to state that:

- i) In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review.
- iii) The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) The directors have prepared the annual accounts on a going concern basis.
- v) The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- vi) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

CORPORATE SOCIAL RESPONSIBILITY

Due to the non-applicable of the conditions for appointment of the Corporate Social Responsibility Committee, such committee has not been formed by the company. The company is under obligation to spend any amount on the matter.

RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year, were on arm's length basis and were in the ordinary course of the business. There are no materially significant related party transactions made by the company with Promoters, Key Managerial Personnel or other designated persons which may have potential conflict with interest of the company at large. Attention of members is drawn to the disclosure of transactions with related parties set out in Note No. 26 of Consolidated Financial Statements, forming part of the Annual Report.

BUSINESS RISK MANAGEMENT:

Pursuant to section 134 (3) (n) of the Companies Act, 2013 & Regulation 21 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015, the company has not constituted a business risk management committee. At present the company has not identified any element of risk which may threaten the existence of the company.

FIXED DEPOSITS:

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013.

DIRECTORS & KEY MANAGERIAL PERSONS

In accordance with the Companies Act, 2013, Ms. Anjana Gupta retires by rotation and being eligible offers herself for reappointment. Mr. Dhiraj Ram and Mr. Gourav Goel were the Non-executive Directors as per provisions of Companies Act, 2013, as well as under the provisions of Listing Agreement, and Mr. Subhadeep Mukherjee is the Managing Director of the company.

Mr. Ashok Kumar Agrawal, Chief Financial Officer and Ms. Punam Singh, Company Secretary of the company are the KMPs of the Company as per the provision of the Act.

DECLARATION BY INDEPENDENT DIRECTORS

The independent directors have submitted the declaration of independence, as required pursuant to section 149(7) of the Companies Act, 2013 stating that they meet the criteria of independence as provided in sub-section(6).



MEETINGS

A calendar of Meetings is prepared and circulated in advance to the Directors. During the year Six Board Meetings and Four Audit Committee Meetings were convened and held. The details of which are given in the Corporate Governance Report. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as "Annexure A"

AUDITORS:

Pursuant to the provisions of Sec 139 of the Companies Act, 2013 and the rules made there under, M/s G.C. Balra & Co. Chartered Accountants (Firm Registration No. 319104E) will be appointed as the statutory auditor of the Company to hold office from the conclusion of this 36th AGM until the conclusion of the 41th AGM of the Company, subject to ratification by the members at each AGM.

AUDITOR'S REPORT:

The observation made in the Auditors' Report read together with relevant notes thereon are self explanatory and hence, do not call for any further comments under Section 134 of the Companies Act, 2013

SECRETARIAL AUDITOR

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors has appointed Ms. Shiwangi Bhimrajka, practicing Company Secretary for conducting Secretarial audit of the Company for the financial year 2016-2017.

Secretarial Audit Report for the year 2016-2017 as issued in the prescribed form MR 3 is annexed herewith as "Annexure B". The said Secretarial Audit Report does not contain any qualification, reservation or adverse

SUBSIDIARY COMPANIES:

The Company has 14 subsidiaries as on 31st March, 2017. The Consolidated Financial Statements of the company and its subsidiaries duly audited by the statutory auditors are presented in the Annual Report. The Consolidated Financial Statement have been prepared in strict compliance with applicable Accounting Standards and where applicable, Listing Agreement as prescribed by the Securities Exchange Board of India.

Pursuant to the provisions of the Companies Act, 2013, the statement containing the salient feature of the financial statement of a company's subsidiary or subsidiaries, associate company or companies and joint venture or ventures is given as "Annexure C".

CORPORATE GOVERNANCE AND MANAGEMENT DISCUSSION & ANALYSIS REPORTS

The Corporate Governance and Management Discussion & Analysis Report, which form an integral part of this Report, are set out as separate Annexures, together with the Certificate from the auditors of the Company regarding compliance with the requirements of Corporate Governance as stipulated in Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015.

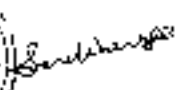

PARTICULARS OF EMPLOYEES: (Rule 5(2) & Rule 5(1))

None of the employees have drawn remuneration in excess of the limits prescribed by the Companies Act, 2013 and the Rules made there under which needs to be disclosed in the Directors Report.

ACKNOWLEDGEMENTS:

Your Company and its Directors wish to extend their sincerest thanks to the Members of the Company, Bankers, State Government, Local Bodies, Customers, Suppliers, Executives, Staff and workers at all levels for their continuous cooperation and assistance. Your Directors also acknowledges gratefully to the shareholders for their support and confidence reposed on your Company.

For and on behalf of the Board of Directors

Mr Subhasish Mukherjee
CHAIRMAN

Place: Kolkata

Date: 30th day of May, 2017



Annexure A

EXTRACT OF ANNUAL RETURN

FORM NO MGT-9

As on the financial year ended on, 31st March, 2017

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies Regulation 27(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i) CIN: L51109WB1981PLC034381

ii) Registration Date: 18/12/1981

iii) Name of the Company: SUJALA TRADING AND HOLDINGS LTD

iv) Category / Sub-Category of the Company: Company Limited by Shares

v) Address of the Registered office and contact details:

1A, GRANT LANE, 2ND FLOOR,

ROOM NO. 202, KOLKATA - 700 012

vi) Whether listed company: YES

vii) Name, Address and Contact details of Registrar and Transfer Agent:

ABS CONSULTANT PVT. LTD.

99, STEPHEN HOUSE, 6TH FLOOR,

4, B.B.D. BAGH (E),

KOLKATA - 700 001

PHONE: 033-243 0153/ 2201043

Email: absconsultant@vsnl.net



II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Financial Activities	64920	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	Foremost Dealcomm Ltd	U51909WB2012PLC184825	Subsidiary	100%	2(87)(b)
2	Jagmata Vintrade Ltd	U51909WB2012PLC184827	Subsidiary	100%	2(87)(b)
3	Kotiratan Commercial Ltd	U51909WB2012PLC184847	Subsidiary	100%	2(87)(b)
4	Kotiratan Marketing Ltd	U51909WB2012PLC184850	Subsidiary	100%	2(87)(b)
5	Mangaldham Agents Ltd	U51909WB2012PLC184891	Subsidiary	100%	2(87)(b)
6	Mangalsudha Barter Ltd	U51909WB2012PLC184918	Subsidiary	100%	2(87)(b)
7	Mangalsudha Commercial Ltd	U51909WB2012PLC184929	Subsidiary	100%	2(87)(b)
8	Nirmalkunj Agency Ltd	U51909WB2012PLC184985	Subsidiary	100%	2(87)(b)
9	Nirmalkunj Tradecons Ltd	U51909WB2012PLC184978	Subsidiary	100%	2(87)(b)
10	Nityadhara Barter Ltd	U51909WB2012PLC184986	Subsidiary	100%	2(87)(b)
11	Sarvlok Commercial Ltd	U51909WB2012PLC184854	Subsidiary	100%	2(87)(b)
12	Sarvlok Dealcom Ltd	U51909WB2012PLC184856	Subsidiary	100%	2(87)(b)
13	Speedfast Vincom Ltd	U51909WB2012PLC184895	Subsidiary	100%	2(87)(b)
14	Vishawdham Tradelink Ltd	U51909WB2012PLC184901	Subsidiary	100%	2(87)(b)

IV. SHARE HOLDING PATTERN

[Equity Share Capital Breakup as percentage of Total Equity]

Category of Shareholders	CATEGORY-WISE SHARE HOLDING				No. of Shares held at the end of the year			% Change during the year
	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year			
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares
A. Promoters								
INDIAN								
INDIVIDUALS/ SINGLE FAMILY								
CENTRAL GOVERNMENT/ STATE GOVERNMENT								
BODIES CORPORATE	8,91,000	-	8,91,000	15.57	8,91,000	-	8,91,000	15.57
FINANCIAL INSTITUTIONS/ BANKS								
ANY OTHER (SPECIFY)								
SUB-TOTAL (A)(1)	8,91,000	-	8,91,000	15.57	8,91,000	-	8,91,000	15.57
FOREIGN								
NRIs								
Individuals								
Other								
Individuals								

BODIES CORPORATE						
INSTITUTIONS						
ANY OTHER (SPECIFY)						
SUB-TOTAL (A)(2)						
TOTAL	8,91,000	8,91,000	15.57	8,91,000	8,91,000	15.57
SHAREHOLDING						
(I) PROMOTER AND PROMOTER GROUP (A)+ (A)(1)+(A)(2)						
B. PUBLIC SHAREHOLDING						
INSTITUTIONS						
MUTUAL FUNDS						
FINANCIAL INSTITUTIONS/						
BANKS						
CENTRAL GOVERNMENT/						
STATE GOVERNMENT						
VENTURE CAPITAL FUNDS						

INSURANCE COMPANIES								
FOREIGN INSTITUTIONAL INVESTORS								
FOREIGN VENTURE CAPITAL INVESTORS								
ANY OTHER (SPECIFY)								
SUB-TOTAL (B)(1)								
NON-INSTITUTIONS								
BODIES CORPORATE	42,19,627	-	42,19,627	73.75	42,19,703	-	42,19,703	73.75
INDIVIDUALS - I. INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL UP TO RS. 2 LAKH.	6,658	33,150	39,808	0.70	24,073	33,151	57,224	1.00
II. INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL IN EXCESS OF RS. 2 LAKH.	4,96,815	74,500	5,71,315	9.88	4,79,829	74,500	5,53,923	9.88
ANY OTHER (SPECIFY)								
NRI's								
SUB-TOTAL (B)(2)	47,23,100	1,07,650	48,30,750	84.43	47,23,099	1,07,651	48,30,750	84.43

TOTAL PUBLIC SHAREHOLDING (B)= (B)(1)+(B)(2)	47,23,100	1,07,650	48,30,750	84.43	47,23,099	1,07,651	48,30,750	84.43
TOTAL (A)+(B)	56,10,600	1,07,650	57,21,750	100	56,14,099	1,07,651	57,21,750	100
			0		9		0	
C. SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEPOSITORY RECEIPTS HAVE BEEN ISSUED								
GRAND TOTAL (A)+(B)+(C)	56,10,600	1,07,650	57,21,750	100	56,14,099	1,07,651	57,21,750	100
			0		9		0	
TOTAL PUBLIC SHAREHOLDING (B)= (B)(1)+(B)(2)	47,23,100	1,07,650	48,30,750	84.43	47,23,099	1,07,651	48,30,750	84.43
TOTAL (A)+(B)	56,10,600	1,07,650	57,21,750	100	56,14,099	1,07,651	57,21,750	100
			0		9		0	
C. SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEPOSITORY RECEIPTS HAVE BEEN ISSUED								
GRAND TOTAL (A)+(B)+(C)	56,10,600	1,07,650	57,21,750	100	56,14,099	1,07,651	57,21,750	100
			0		9		0	

(ii) SHAREHOLDING OF PROMOTERS

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of Company	% of Shares Pledged / Encumbered to total shares	No. of Shares	% of total Shares of Company	% of Shares Pledged / Encumbered to total Shares	
1.	SQUARE TRADES AND HOLDINGS PVT. LTD.	891000	15.57		891000	15.57		

(iii) CHANGE IN PROMOTERS' SHAREHOLDING

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total No. of shares	No. of shares	% of total No. of shares
1	At the beginning of the year	891000	15.57		
2	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc.)	No change		No change	
3	At the End of the year	891000	15.57		

(iv) SHAREHOLDING PATTERN OF TOP TEN SHAREHOLDERS (OTHER THAN DIRECTORS, PROMOTERS AND HOLDERS OF GDRS AND ADRS):

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Shareholding at the end of the year	
		No. of shares	% of total No. of shares	No. of shares	% of total No. of shares
1.	PICADILLY TRADE AND HOLDINGS PVT LTD	434470	7.59	434470	7.59
2.	SHAH TELECOM LTD	426885	7.46	426885	7.66
3.	MADHAN AGENCIES PVT LTD	384994	6.73	384994	6.73
4.	MIDNIGHT AGENCIES PVT LTD	350474	6.13	350474	6.13
5.	KALIMATA INVESTMENT CONSULTANCY PVT LTD	349999	4.37	340067	5.94
6.	SHREE SUDHARSHAN CASTINGS PVT LTD	301993	5.28	301993	5.28
7.	GLASSYF TRADERS PVT LTD	292492	5.11	292492	5.12
8.	FANTASY CHIKISE PVT LTD	269968	4.91	269968	4.72
9.	MUNAYAN AGENCY PVT LTD	254393	4.45	254393	4.45
10.	MANTARA SALES PVT LTD	249977	4.37	249977	4.37

Note: The change in the shareholding in the above shareholders was due to transfer of shares by the shareholders on various dates. The Company has not allotted any shares, issued bonus/sweat equity during the year.

(v) SHAREHOLDING OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

Sl. No	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
	No. of shares	% of total No. of shares	No. of shares	% of total No. of shares
	At the beginning of the year			
	Date wise increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)			
	At the end of the year			

V. INDEBTEDNESS (Rs. in Lakhs)

As on 31 March 2017, indebtedness of the Company including interest outstanding/accrued but not due for payment is nil

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: (Rs. in Lakhs)

Sl. No.	Particulars of Remuneration	SUBHADEEP MUNHERJEE	
		Managing Director	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income tax Act, 1961	0.84	0.84
	(b) Value of perquisites as 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(13) Income tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission as % of profit - others, specify	-	-
5	Others, please specify	-	-
	Total (A)	0.84	0.84
	Listing as per the Act	-	-

B. REMUNERATION TO OTHER DIRECTORS: (Amount in Rs.) - NIL

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD (Rs. in Lakhs)

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		Total Amount
		ASHOK KUMAR AGRAWAL CHIEF FINANCIAL OFFICER	PUNAM SINGH COMPANY SECRETARY	
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0.84	1.02	1.86
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-
2	Stock Option	-	-	-
3	Sweat Equity	-	-	-
4	Commission - as % of profit - others, specify	-	-	-
5	Others, please specify	-	-	-
	Total (C)	0.84	1.02	1.86

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

During the year 2016-17, there were no penalties/punishment/compounding of offences under the Companies Act, 2013.

SHIWANGI BHIMRAJKA

PRACTICING COMPANY SECRETARY

912, LAL BAZAR STREET, 9TH BLOCK,
MERCANTILE BUILDING, 5TH FLOOR,
ROOM NO. 2, KOLKATA - 700011
TEL: 22319392 (M): 9831718583
Email: sbhimrajka2@gmail.com

FORM NO. MR- 3

SECRETARIAL AUDIT REPORT

For The Financial Year Ended On 31st March, 2017

(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of
the Companies (Appointment and Remuneration Personnel) Rules, 2014)

To,

The Members,

SUJALA TRADING AND HOLDINGS LIMITED

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **SUJALA TRADING AND HOLDINGS LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2017, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records made available to me and maintained by **SUJALA TRADING AND HOLDINGS LIMITED** for the financial year ended on 31st March, 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

Sh.

SHIWANGI BHIMRAJKA

PRACTISING COMPANY SECRETARY

912, LAL BAZAR STREET, 4TH BLOCK
MERCANTILE BUILDING, 3RD FLOOR,
ROOM NO-2, KCH KATA, 700001
PH: 22319302 (M), 9831718583
Email: shiwangi2@gmail.com

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:

(a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

(b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;

(c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;

(d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;

(e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;

(f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

(g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and

(h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.

I have also examined compliance with the applicable clauses of the following:

(a) Secretarial Standards issued by The Institute of Company Secretaries of India with respect to board and general meetings are yet to be specified under the Act by the Institute.

(b) The Listing Agreements entered into by the Company with Calcutta Stock Exchange and Bombay Stock Exchange.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent as mentioned below:

SA:

SHIWANGI BHIMRAJKA

PRACTISING COMPANY SECRETARY

912, LAL BAZAR STREET, 7TH FLOOR,
MERCANTILE BUILDING, 3RD FLOOR,

ROOM NO-2, KOLKATA 700011

PH: 22319392 (M); 9831718583

E-mail: sbhimrajka2@gmail.com

(a) The Directors have disclosed their interest in other firms/Companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under, however, the Company has filed the resolution in form MGT-14 with the Registrar of Companies as required under the provisions of the Section 184, Section 179 along with Rule B(5) under the Meeting of the Board and its Powers of the Companies Act, 2013.

(b) The "Key Managerial Personnel" i.e Chief Financial Officer & Company Secretary as required to be appointed by companies listed on stock exchanges in India, pursuant to the provision of section 203(1) of the Companies Act, 2013 have been appointed by the Company during the period under scrutiny.

(c) The Company had not appointed any additional director during the year under the provisions of Section 161 under the Companies Act, 2013.

(d) The Company had filed the resolution in Form MGT-14 with the Registrar of Company in respect of the Adoption of accounts and Boards Report, as required under the provisions of the Section 179(3)(g) of the Companies Act, 2013.

(e) The Annual General Meeting for the financial year ended on 31st March 2016 was held on 30th September, 2016 after giving notice to the members of the Company and the resolutions passed thereat were recorded in the Minutes Book maintained for the purpose, however, the Company had filed Form MGT-15 with the Registrar of Company.

(f) The Company has filed the report as required under the rule 30(1) and 30(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance.

S.B.

SHIWANGI BHIMRAJKA

PRACTICING COMPANY SECRETARY

912, FALGUNIA STREET, 1ST BLOCK,
MERCANTILE BUILDING, 3RD FLOOR,
ROOM NO.2, KOLKATA-700011
PH: 22519392 (MO: 9831718583)
Email: sbhimrajk2@gmail.com

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines

PLACE: KOLKATA

DATE: 30.05.2017

Sb.

Shiwangi Bhimrajka

SHIWANGI BHIMRAJKA

Practicing Company Secretary

COP No.: 16296

Note: This report is to be read with our letter of even date which is annexed as 'ANNEXURE A' and forms an integral part of this report.

SHIWANGI BHIMRAJKA

PRACTISING COMPANY SECRETARY

917, LAL BAZAR STREET, 7TH BLOCK,
MERCHANTS BUILDING, 3RD FLOOR,
ROOM NO.2, KOLKATA - 700001
PH: 22319392 / MF- 9851718583
Email: shiwangika2@gmail.com

'ANNEXURE A'

To,
The Members,
SUJALA TRADING & HOLDING LTD
1A, GRANT LANE, 2ND FLOOR,
ROOM NO.102, KOLKATA - 700 012

My report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

PLACE: KOLKATA

DATE: 30.05.2017



Shiwangi Bhimrajka
SHIWANGI BHIMRAJKA

Practising Company Secretary

COP No.: 16296

Annexure C (Form AOC – 1)

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries/associate companies/joint ventures
Part 'A': Subsidiaries

Sl. No.	Particulars	Details			
		Foremost Dealcom Ltd	JagmataVitrade Ltd	Kotiratan Commercial Ltd	Kotiratan Marketing Ltd
1	Name of the subsidiary	Foremost Dealcom Ltd	JagmataVitrade Ltd	Kotiratan Commercial Ltd	Kotiratan Marketing Ltd
2	Reporting period for the period being compared, i.e. from the reporting company's reporting period	1st April, 2016 - 31st March, 2017	1st April, 2016 - 31st March, 2017	1st April, 2016 - 31st March, 2017	1st April, 2016 - 31st March, 2017
3	Share capital	5,00,000.00	5,00,000.00	5,00,000.00	5,00,000.00
4	Reserves & surplus	(41,476.69)	(41,727.69)	(41,513.36)	(41,488.36)
5	Total assets	37,53,523.31	37,40,277.31	26,04,486.64	7,30,511.64
6	Total liabilities	37,53,523.31	37,40,277.31	26,04,486.64	7,30,511.64
7	Intergroup	-	-	-	-
8	Tax pay	-	-	-	-
9	Provision for taxation	(3,496.00)	(3,515.00)	(3,496.00)	(3,500.00)
10	Provision for dividend	-	-	-	-
11	Provision for other	(3,446.00)	(3,515.00)	(3,496.00)	(3,500.00)
12	Proposed Dividend	-	-	-	-
13	% of shareholding	100%	100%	100%	100%

Sl No.	Particulars	Details				
		Mangaldham Agents Ltd	Mangalsudha Barter Ltd	Mangalsudha Commercial Ltd	Nityadhara Barter Ltd	SpeedfastVincom Ltd
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	1st April, 2016 - 31st March, 2017	1st April, 2016 - 31st March, 2017	1st April, 2016 - 31st March, 2017	1st April, 2016 - 31st March, 2017	1st April, 2016 - 31st March, 2017
1	Share capital	5,00,000.00	5,00,000.00	5,00,000.00	5,00,000.00	5,00,000.00
3	Reserves & surplus	(42,877.16)	(40,593.45)	(40,610.16)	(45,454.35)	(42,868.45)
5	Debt assets	21,76,172.84	28,41,406.55	25,15,380.64	4,55,545.64	4,58,151.55
6	Total liabilities	21,76,172.84	28,41,406.55	25,15,380.64	4,55,545.64	4,58,151.55
7	Investments					
8	Income					
9	Profit before tax	(5,070.00)	(3,485.00)	(3,480.00)	(4,845.00)	(4,942.00)
10	Provision for taxation	-	-	-	-	-
11	Profit after taxation	(5,070.00)	(3,485.00)	(3,480.00)	(4,845.00)	(4,942.00)
12	Proposed Dividend	-	-	-	-	-
13	Percentage of eq.	100%	100%	100%	100%	100%

Sl. No.	Particulars	Details				
		Nirmalkunj Agency Ltd	Nirmalkunj Tradecom Ltd	Sarvlok Commercial Ltd	Sarvlok Dealcom Ltd	Vishawdham Tradelink Ltd
2	Reporting period for the subsidiary concerned is collected from the holding company's reporting period	1st April, 2016 - 31st March, 2017	1st April, 2016 - 31st March, 2017	1st April, 2016 - 31st March, 2017	1st April, 2016 - 31st March, 2017	1st April, 2016 - 31st March, 2017
3	Share capital	5,00,000.00	5,00,000.00	5,00,000.00	5,00,000.00	5,00,000.00
4	Reserves & surplus	(41,951.36)	(41,341.08)	(41,255.36)	(41,254.36)	(45,709.45)
5	Total assets	26,62,048.64	21,72,658.92	25,68,744.64	25,35,735.64	4,56,290.55
6	Total liabilities	26,62,048.64	21,72,658.92	25,68,744.64	25,35,735.64	4,56,290.55
7	Investments					
8	Income tax					
9	Profit before taxation	(3,300.00)	(3,397.00)	(3,347.00)	(3,352.00)	(4,954.00)
10	Profit after taxation					
11	Profit after taxation	(3,300.00)	(3,397.00)	(3,347.00)	(3,352.00)	(4,954.00)
12	Proposed dividend					
13	Subst. including	100%	100%	100%	100%	100%

Notes: The following information shall be furnished at the end of the statement

- Names of subsidiaries which are yet to commence operations - None
- Names of subsidiaries which have been liquidated or sold during the year - None

Part 'B': Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of associates/joint Ventures			
Latest audited Balance Sheet Date			
Shares of Associate/joint Ventures held by the company on the year end			
None			
Amount of Investment in Associates/joint Venture			
Extent of Holding%			
Description of how there is significant influence			
Reason why the associate/joint venture is not consolidated			
Net worth attributable to shareholding as per latest audited Balance Sheet			
Profit/Loss for the year			
Considered in Consolidation			
Not Considered in Consolidation			

1. Names of associates or joint ventures which are yet to commence operations - None

2. Names of associates or joint ventures which have been liquidated or sold during the year - None

MAROTI & ASSOCIATES

Chartered Accountants

MERCANTILE BUILDING
9/12, Lal Bazar Street, "E" Block
3rd Floor, Room No-2, Kolkata-700001
Ph.: +91 33 2231 9392, 2231 9391
Fax : +9133 2243 8371
(M) : +91 98510 48621
E-mail: mkmaroti@gmail.com

AUDITORS' CERTIFICATION ON CORPORATE GOVERNANCE

To,
The Members of Sujala Trading & Holdings Limited

We have examined the compliance of conditions of Corporate Governance by Sujala Trading & Holdings Limited for the year ended on 31st March, 2017, as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchanges in India.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the Compliance of the Corporate Governance. It is neither an Audit nor an opinion on the financial statement of the Company.

In our opinion and into the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate as stipulated in Clause 49 of the mentioned Listing Agreement.

We further state that such Compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata
Date: 30th May, 2017

For Maroti & Associates
Firm Registration No: 322770E
Chartered Accountants



Radhika Patodia
Partner

Membership No: 309219

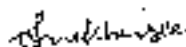
CERTIFICATION FROM MANAGING DIRECTOR & CFO
(In terms of Clause 49(IX) of the Listing Agreement)

The Board of Directors,
Sujala Trading & Holdings Ltd
1A, Grant Lane, 2nd Floor,
Room No 202, Kolkata 700 001

Dear Sir,

- (a) We have reviewed financial statements and the cash flow statement of the Company for the quarter and year ended 31st March, 2017 and to the best of our knowledge and belief:
- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be missing,
 - (ii) these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate of the Company's code of conduct
- (c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and I have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and the steps I have taken in propose to take to rectify these deficiencies.
- (d) We have indicated to the auditors and the Audit Committee:
- (i) significant changes in internal control over financial reporting during the year;
 - (ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) there are no instances of significant fraud and no involvement therein of the management or an employee having a significant role in the Company's internal control system over financial

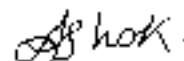
For SUJALA TRADING & HOLDINGS LTD.



Managing Director

Subhadeep Mukherjee
(Managing Director)

FOR SUJALA TRADING & HOLDINGS LTD



CHIEF FINANCIAL OFFICER

Ashok Kumar Agrawal
(Chief Financial Officer)

Place: Kolkata

Dated: 30th Day of May, 2017

Management Discussions and Analysis Report

Industry Trend and Development

The Company is primarily engaged in the business of investment in shares and securities and lending. The financial market during the year witnesses a modest global recovery with strong growth in the developing countries. The growth stimulus and measures undertaken by the Indian Government at the Centre has led to the growth in our economy. With significant growth in the manufacturing sector, the trend is on upward side. With the revival in the Indian economy, the financial markets seem to poised up in the near future.

Opportunities and Threats

The Company's business being in the small sized NBFC Sector, the business opportunities are very limited.

Risk and Concern

In view of the inherent risk involved in the Investment business it is the Management's intention to minimize the risk factor by constantly reviewing market trend and economic conditions.

Outlook

Your Company being an NBFC continues to do better despite the current market scenario. In the present scenario, the Management considers to be prudent to concentrate on its current business and shuffle its Investment Portfolio as and when necessary to derive maximum benefit and look for new opportunities in financial sector.

Internal Control and System

The Company maintains an efficient internal control system and the management is constantly reviewing for achieving improved operational efficiency.



SUJATA TRADING & HOLDINGS LTD.

SUJATA TRADING & HOLDINGS LTD.
INCORPORATED IN INDIA
Registered Office: 241, Rajmangal Park, New Market, Khar, Mumbai - 400 052
Corporate Office: 241, Rajmangal Park, New Market, Khar, Mumbai - 400 052
Website: www.sujataholding.com

Report on Corporate Governance

Company's Governance Philosophy

The spirit of Corporate Governance enshrines the overarching philosophy that drives an organization. It reconciles various processes, policies, strategies and a culture of swift decision-making and accelerated delivery to unleash sustainable stakeholder value. Accordingly, declarations regarding financials, operational performance, ownership and overall governance of the Company remain integral to the philosophy of Corporate Governance. This enhances transparency regarding varied organizational aspects, reinforcing stakeholder confidence. Your Company is committed to conduct business in accordance with the highest ethical standards and sound Corporate Governance practices.

Board of Directors

As on 31st March 2017, the Company's Board consists of four Directors having considerable professional experience in their respective fields. Out of them two are Non executive & Independent Directors among one is Non-executive women director, one is Non-executive Director and one is Managing Director & Executive Director of the Company. The directors are eminent person drawn from amongst persons with rich experience in business & industry, finance, and public enterprises. Further, the Independent Directors do not have any pecuniary relationship or transaction with the Company, Promoters, management which may affect their judgment in any manner. All the directors are above 21 years of age and not related to each other.

The composition of the Board is in Conformity with Regulation 27 of (Listing Obligations & Disclosure Requirements) Regulations, 2015 with Stock Exchange and as per Companies Act, 2013 which is effective as on 31st March, 2017

Sl No	Name of Director	Category of Director-ship	No. of Board Meeting held during the year	No of Board meeting Attended	Last AGM attended	No of Director -ship in other public Ltd. Companies*	No of Committe - Membership in other public limited Companies*	No of Committee -Chairman-ship in other public limited companies *
1.	Mr. Sahadeep Mukherjee Managing Director	Executive	6	6	Yes	Nil	Nil	Nil
2.	Mr. Ganeshwar	Non-Executive& Independent Director	6	6	Yes	Nil	Nil	Nil
3.	Ms. Arjana Gupta	Non-Executive& Independent Director	6	6	Yes	Nil	Nil	Nil
4.	Mr. Dhara Bora	Non-Executive Director	6	6	Yes	Nil	Nil	Nil

* Number of Directorships/Memberships held in other companies excludes Directorships/ Memberships in private limited companies, foreign companies, membership of various committees of various chambers / bodies and Companies under Section B of the Companies Act, 2013 and alternate Directorships whereas the Membership or Chairmanship of any committee includes Audit Committee and Shareholders'/Investors' Grievance Committees only

Details of Board Meeting held during the year

The Board met 6 times during the year. Details of Board Meeting held during the year 2016-2017 are as under.

No of Meeting	Date of Board Meeting	Strength of the Board	No. of Directors Present
1	29.04.2016	4	4
2	30.05.2016	4	4
3	12.08.2016	4	4
4	14.11.2016	4	4
5	13.02.2017	4	4
6	31.03.2017	4	4

Code of Conduct:

The Company has formulated and implemented a Code of conduct for all Board Members and Senior Management of the Company in compliance with Regulation 17 of (Listing Obligations & Disclosure Requirements) Regulations, 2015 and also posted on the Website of the Company i.e (www.supalagroup.com) All Board Members and Senior Management personnel has affirmed compliance with the code on annual basis. A declaration to this effect duly signed by Director of the Company is annexed with this report.

With regard to Whistle Blower Policy, the Company is completed examining the formulation and implementation of the same, after which the same would be submitted to the Board.

Other Committees at Board Level

i) Qualified and Independent Audit Committee:

The Committee comprises of Two Independent Non-Executive Directors and one Managing Director- Mr Gourav Goel, Ms Anjana Gupta is Independent Directors and Mr Subhadeep Mukherjee is Managing Director of the Committee and Mr Gourav Goel is the Chairman of the Committee. The terms of reference of the Audit Committee are in line with Regulation 18 of (Listing Obligations & Disclosure Requirements) Regulations, 2015 and erstwhile Section 292A of the Companies Act, 1976. To meet the additional requirement of Section 177 of the Companies Act, 2013 and revised clause 49, the terms of reference of committee were amended by the Board at its meeting held on 6th April, 2015.

The Committee has met 4 times during the year and the time gap between two meetings are not more than four months. Details of Committee Meetings held during the year 2016-2017 are as under:-

Name of the Committee Members	No of meetings held	No. of meeting attended
Mr. Gourav Goel	4	4
Ms. Anjana Gupta	4	4
Mr. Subhadeep Mukherjee	4	4

Functions of the Committee

Functions of the Committee, *inter alia*, include:

1. Review with the management and/or Internal Audit Department and/or Statutory Auditors
 - i) Company's financial statements and reports;
 - ii) Disclosure of company's financial information to ensure that the same are correct, sufficient and credible;
 - iii) Changes/Improvements in Financial/Accounting practices;
 - iv) Adequacy of Internal Audit Function and Systems; and
 - v) Charter of Audit Committee
 - vi) Quarterly and annual Financial Statements
2. Hold discussion with
 - i) Statutory Auditors, before and after audit on the scope and area of concern,
 - ii) Internal Audit Department on its significant findings and also failure of internal control systems, if any; and
 - iii) Management before submission of financial statements to the Board.
3. The Company secretary can act as Chairman of the Audit committee

ii) NOMINATION & REMUNERATION COMMITTEE:

In Compliance of Section 178 of Companies Act, 2013, and Regulation 19 of (Listing Obligations & Disclosure Requirements) Regulations, 2015 the Board has constituted the Nomination and Remuneration Committee which now comprises of Mr.Gourav Goel, Independent Director as Chairman, Ms Anjana Gupta and Mr.Dhiraj Ram as Member.

The terms of reference of the remuneration committee are as follow the remuneration committee recommends to the board the compensation terms of the executive directors framing and implementing, on behalf of the Board and on behalf of the shareholders, a credible and transparent policy on remuneration of executive directors including ESOE, Poison Rights and any compensation payment considering approving and recommending to the Board the changes in designation and increase in salary of the executive director ensuring the remuneration policy is good enough to attract, retain and motivate directors bringing about objectivity in deeming the remuneration package while striking a balance between the interest of the Company and the shareholders.

The Committee has met 1 time during the year Details of Committee Meetings held during the year 2016-2017 are as under:-

Name of the Committee Members	No of meetings held	No. of meeting attended
Mr.Gourav Goel	1	1
Ms Anjana Gupta	1	1
Mr.Dhiraj Ram	1	1

ii) Stakeholder Relationship Committee:

The Chairman informed the board that the company needs to renamed the Shareholders/Investor Grievance Committee to Stakeholders Relationship Committee as per Companies Act,2013 and as per Regulation 20 of (Listing Obligations & Disclosure Requirements) Regulations, 2015. aims at bringing Company closer to its shareholders and to better know their expectations, their needs, and opinions, thus enhancing the group's communication with its individual shareholders. The Shareholders'/Investors' Grievance Committee comprises of Ms. Anjana Gupta-Independent Director as Chairman, Mr.Gourav Goel and Mr.Dhiraj Ram, Independent Directors and Mr.Suhadeep Mukherjee is Managing director and the Company has not received any complaints from shareholders. There are no pending transfers/complaints as on 31st March, 2017. The Committee has met 3 times during the year Details of Committee Meetings held during the year 2016-2017 are as under -

Name of the Committee Members	No of meetings held	No. of meeting attended
Ms. Anjana Gupta	3	4
Mr.Gourav Goel	3	4
Mr.Suhadeep Mukherjee	3	3

Share Transfer System:

The Company's Shares are in compulsory Demat trading mode in the stock Exchange. Shares in physical mode if lodged for transfer are processed and get returned to the shareholders within the stipulated time.

Subsidiary Company:

The company has 14 Indian Subsidiary Company as on 31.03.2017

Disclosures

- i) The financial statements are prepared following the Accounting Standards and there is no deviation from it in general.
- ii) Disclosures on materially significant related party transactions, i.e. transactions of the Company of material nature, with its promoters, the Directors or the Management, their subsidiaries or relatives, etc. that may have potential conflict with the interests of the company at large

There are significant transactions with related parties which may have a potential conflict with the interests of the Company. The Register of Contracts containing transactions in which directors are interested is placed before the Board regularly.

- iii) The Company has adopted a vigil mechanism which enables Directors and employees to report their genuine concerns. The mechanism provided for adequate safeguards against the victimization of persons who use this mechanism and make provision for direct access to the Chairman of the Audit Committee.
- iv) The Company has complied with all the mandatory and non-mandatory requirements of the prescribed Regulation of (Listing Obligations & Disclosure Requirements) Regulations, 2015. The extent of compliance of the following non-mandatory requirements are given below
 - (a) With regard to training of Board Members, the directors of the Company are continuously trained in the business model of the Company and the risk profile of business parameters through various presentations at Board/Committee Meetings.

Remuneration to Directors

Non-executive Directors:

Non -executive/Non-executive Independent directors are not paid any sitting fees and commission for attending the meeting of the Board and Committee from the Company.

Managing Director:

During the year under review, the Company has paid remuneration to Mr. Subhadip Mukherjee Managing Director of the Company as provided in detail in an Annexure to the Directors' Report in Form MGT-9.

General Body Meetings

The last three Annual General Meetings of the Company were held as under:

<u>Year</u>	<u>Location</u>	<u>Date</u>	<u>Time</u>
2013-2014	1A, Grant Lane, 2nd Floor, Room No. 202, Kolkata-700 012	30.09.2014	11:00 A.M
2014-2015	1A, Grant Lane, 1 st Floor, Kolkata-700 012	29.09.2015	11:00 A.M
2015-2016	1A, Grant Lane, 2nd Floor, Room No-202, Kolkata - 700012	30.09.2016	11:30 A.M

Postal Ballot

There was no special resolution required to be passed through postal ballot at any of the above General Meetings. None of the resolutions proposed for the ensuing Annual General Meeting need to be passed by Postal Ballot.

Means of Communication

The Company communicates with the Shareholders at large through its Annual Report, publication of Un-audited Financial Results in the newspapers. The Company's notices, results etc. are generally published in The Echo of India (English edition) and Ardhok Lipi (Bengali - Vernacular language).

Websites: The Company website is www.Sujatagroup.com, press releases, Quarterly and Annual Result as well as Quarter end Shareholding Pattern, Corporate Governances and other necessary statutory disclosures are posted on the websites.

General Shareholders Information

a) **Annual General Meeting**

Date & Time : **on Saturday, 30th September, 2017 at 11.30 A.M**

Venue : **1A, Grant Lane, 2nd Floor, Kolkata-700 012**

b) **Date of Book Closure**

The Register of Members and the Share Transfer Register of the Company shall remain closed from 15.09.2017 to 21.09.2017 (both days inclusive)

c) **Registrar and Share Transfer Agents & address for Investor's correspondence**

ABS Consultant Pvt Ltd, 13B D Bag (East), Kolkata-700011. Phone No. 22430153

Fax no. 22430153, email: absconsultant@vsnl.net

d) **FINANCIAL CALENDAR FOR 2017-18 [TENTATIVE]**

(i) **Un/Audited Results for the Quarter**

ended 30th June 2017 by 12th August, 2017

do ended 30th Sep: 2017 by 14th November, 2017

do ended 31st Dec 2017 by 13th February, 2018

(ii) **Audited Financial Results for the Year ended**

31st March 2018 - by 30th May, 2018

(iii) **Annual General Meeting** by September, 2018

e) **Listing on Stock Exchange and payment of Listing Fees**

The equity shares of the Company are listed at :

• **The Calcutta Stock Exchange Limited**

7, Lyons Range, Kolkata 700 001

Scrp Code 50079412

• **The Bombay Stock Exchange Limited**

P. J. Tower, Dalal Street Fort, Mumbai - 400 001

Scrp Code-539117

Demat ISIN No. - INE029H01016

CIN NO - L51109WB1981PLC034381

The annual listing fees for the year have been paid to Stock Exchange

f) **Stock Market Rate**

The Company's shares are not frequently traded in the Calcutta Stock Exchange Ltd.

g) Distribution of Shareholding (as on 31.03.2017)

Sl.No	Category	Total No of Shares	Total Shareholding % of Total Capital
1	Promoters/Promoters Group	8,91,000	15.57%
2	Mutual Funds and IIT	-	-
3	Banks/ Financial Institutions,	-	-
4	Insurance Companies	-	-
5	Body Corporate	42,19,703	73.75%
6	Indian Public	6,11,047	10.68%
7	NREs / OCBs	-	-
	Total	57,21,750	100%

h) Distribution Schedule (as on 31.03.2017)

Share Holding	Shareholder Number	% of Total Holders	No. of Shares	% of Total Holdings
1 to 500	514	94.49	26313	0.46
501 to 1000	Nil	Nil	Nil	Nil
1001 to 2000	Nil	Nil	Nil	Nil
2001 to 3000	Nil	Nil	Nil	Nil
3001 to 4000	1	0.18	3500	0.06
4001 to 5000	1	0.18	4200	0.07
5001 to 10000	1	0.18	5988	0.10
10001 to 50000	5	0.92	163369	2.86
50001 to 100000	7	1.29	502746	8.79
100001 & above	15	2.76	5015634	87.66
Total	544	100	5721750	100

Dematerialization of Shares

The Company's shares are traded compulsorily in dematerialised form on the stock Exchange. As on 31st March, 2017, 98.12 % of the paid up share capital of the Company was in dematerialised form.

Outstanding GDR/ADR/Warrants or any Convertible Instruments, conversion dates and likely impact on equity are not applicable for the Company.



Grievances Redressal Division/Compliance officer:

Ms Punam Singh
Company Secretary & Compliance Officer
M/s. Sujala Trading & Holdings Ltd.
1A, Grant Lane, 2nd Floor, Room No-202,
Kolkata-700 012, W.B. Phone-033 2236 4330
E-mail:Sujala.trading@yahoo.com/enquiry@sujalagroup.com

CEO / CFO Certificate

The MD and CFO have certified to the Board with regard to the financial statements and other matters as required by prescribed Regulation of (Listing Obligations & Disclosure Requirements) Regulations, 2015. The certificate is contained in this Annual Report.

Report on corporate governance

This chapter, read together with the information given in the Directors' Report and the chapters on Management Discussion and Analysis and General Shareholder Information, constitute the compliance report on corporate governance during 2016-17. The Company has been regularly forwarding the quarterly compliance report to the stock exchanges as required under Regulation 27 of (Listing Obligations & Disclosure Requirements) Regulations, 2015.

Cautionary Statement:

Details given here in above relating to various activities and future plans may be 'forward looking statements' within the meaning of applicable laws and regulations. The actual performance may differ from that Expressed or implied.

Compliance Certificate :

The Company has obtained a Certificate from **CA M. K. Maroti**, Chartered Accountant of M/s Maroti & Associates, *Chartered Accountant* regarding compliance of Corporate Governance as stipulated under Regulation 27 of (Listing Obligations & Disclosure Requirements) Regulations, 2015 and the same is enclosed herewith.

All material requirements with respect to Corporate Governance as stipulated in the Listing Agreement have been complied with.

Declaration on adherence to the Code of Conduct under Clause 49(II) E of the Listing Agreement

This is to confirm that a Code of Conduct for the Board Members and Senior Management Personnel of the Company has been adopted by the Board and the same was also circulated. The Company received affirmation for compliance of the Code from the persons concerned for the Financial Year ended 31 March, 2017 and the same has also been noted by the Board.

Place: Kolkata

Dated: 30th day of May, 2017

**For and on behalf of
The Board of Directors**


**Managing Director
(Subhadeep Mukherjee)**

STANDALONE FINANCIAL STATEMENTS

- **Independent Auditors Report**
- **Balance Sheet**
- **Profit & Loss Account**
- **Cash Flow Statement**
- **Significant Accounting Policies**
- **Notes on Financial Statements**

Independent Auditor's Report

To the Members of

SUJALA TRADING & HOLDINGS LIMITED**REPORT ON THE FINANCIAL STATEMENTS**

We have audited the accompanying financial statements of **SUJALA TRADING & HOLDINGS LIMITED** ("the Company"), which comprise the balance sheet as at 31st March 2017, the Statement of profit and loss and the cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

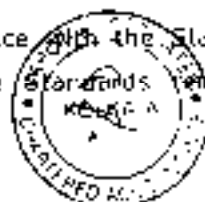
MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors are responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical



MAROTI & ASSOCIATES

Chartered Accountants

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Fax : +9133 2243 8371
[M] : + 91 98310 48621
E-mail: mkmaroti@gmail.com

requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements

An audit involves performing procedures to obtain audit evidences about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatements in the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2017 and its Profit and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143 (3) of the Act, we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.



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- b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books,
 - c. The balance sheet, the statement of profit and loss and the cash flow statement dealt with by this Report are in agreement with the books of accounts;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - e. On the basis of the written representations received from the directors as on 31st March 2017 taken on record by the Board of Directors, none of the directors are disqualified as on 31st March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Company does not have any pending litigations which would impact its financial position.
 - b. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any. However the Company does not have any ongoing long-term contracts including derivative contracts as on the Balance sheet date.
 - c. There were no such amounts appearing in the books which are required to be transferred to the Investor Education and Protection Fund by the Company.



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- d. The Company has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in accordance with books of account maintained by the Company and as produced to us by the Management.

For MAROTI & ASSOCIATES
Chartered Accountants
Firm Registration No. 322770E



Radhika Patodia

Radhika Patodia
Partner
Membership No. 309219

Place- Kolkata

Date -30th May, 2017

Annexure - A to the Auditors' Report

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2017, we report that:

1. a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner. In accordance with this programme, fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, no immovable properties are held in the name of the Company. Accordingly, this clause is not applicable.
2. Physical verification of inventories had been conducted at reasonable intervals by the management during the year, and as reported no material discrepancies were noticed on such verification.
3. The Company has not granted any loans, secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Accordingly, this clause is not applicable.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made. The Company has not given any guarantee(s) or provided any security for loan taken by third party.
5. The Company has not accepted any deposits from the public. Accordingly, the Directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the rules framed thereunder are not applicable to the company for the year under audit.
6. The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act for any of the services rendered by the company. Accordingly, this clause is not applicable.



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7. a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of accounts in respect of undisputed statutory dues including provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities as applicable for the year under audit.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31st March 2017 for a period of more than six months from the date they became payable.

b) According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2017 for a period of more than six months from the date of becoming payable.

8. The Company does not have any loans or borrowings from any financial institution, banks, government or debenture holders during the year. Accordingly, paragraph 3(vii) of the Order is not applicable.

9. The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (x) of the Order is not applicable.

10. According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.

11. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.

12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.

13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and



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details of such transactions have been disclosed in the financial statements as required by the applicable accounting standards.

14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
16. The Company is registered under section 45-IA of the Reserve Bank of India Act 1934 as NBFC company

For MAROTI & ASSOCIATES
Chartered Accountants
Firm Registration No. 322770E



Radhika Patolia
Radhika Patolia
Partner
Membership No. 309219

Place- Kolkata

Date -30th May, 2017

MAROTI & ASSOCIATES

Chartered Accountants

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Annexure - B to the Auditors' Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SUJALA TRADING & HOLDINGS LIMITED** ("the Company") as of 31st March 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

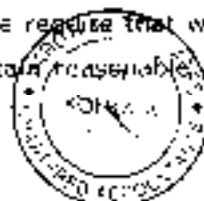
MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ("ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(11) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India.

Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate



MAROTI & ASSOCIATES

Chartered Accountants

MERCANTILE BUILDING
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internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidences we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
2. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material



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Chartered Accountants

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misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India

For MAROTI & ASSOCIATES
Chartered Accountants
Firm Registration No. 322770E



Radhika Patodia

Radhika Patodia
Partner
Membership No. 309219

Place- Kolkata

Date 30th May, 2017

SUJALA TRADING & HOLDINGS LIMITED

STANDALONE BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	Note no	Figures as at the end of the current reporting period ₹	Figures as at the end of the previous reporting period ₹
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	5,72,17,500	5,72,17,500
(b) Reserves and Surplus	3	13,01,07,011	9,00,23,050
(2) Non-Current Liabilities			
(a) Long Term Borrowings	4	—	—
(c) Long-term provisions	5	7,00,000	7,00,000
(3) Current Liabilities			
(a) Other current liabilities	6	3,32,45,787	42,000
(c) Short-term provisions	7	9,14,713	10,93,900
TOTAL		19,26,83,051	15,81,18,542
II. Assets			
(1) Non-Current Assets			
(a) Fixed Assets			
Tangible Assets	8	24,000	40,500
(b) Non-Current Investments	9	70,00,200	70,00,000
(c) Long-term loans and advances	10	11,45,13,671	11,32,12,933
(d) Deferred Tax Asset	11	1,918	2,154
(2) Current assets			
(a) Inventories	12	6,69,70,552	3,20,28,776
(b) Cash and cash equivalents	13	22,98,590	16,82,785
(c) Other current assets	14	18,76,108	27,43,052
TOTAL		19,26,83,051	15,81,18,542

SIGNIFICANT ACCOUNTING POLICIES

1

OTHER NOTES ON ACCOUNTS

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In terms of our report of even date.

For and on Behalf of The Board

FOR MAROTI & ASSOCIATES
(Chartered Accountants)

For SUJALA TRADING & HOLDINGS LTD.

Subhadheep Mukherjee
Managing Director
Subhadheep Mukherjee
Managing Director
(DIN - 03060827)

For SUJALA TRADING & HOLDINGS LTD

Punam Singh
Company Secretary
Punam Singh
Company Secretary
(M.No. A38654)

Radhika Patodia
RADHIKA PATODIA
(Partner)
M.No - 309219
Firm Reg No : 322770E

SUJALA TRADING & HOLDINGS LTD.

Gaurav Goel
Director
Gaurav Goel
Director
(DIN-06850998)

FOR SUJALA TRADING & HOLDINGS LTD

Ashok Kumar Agarwal
CHIEF FINANCIAL OFFICER
Ashok Kumar Agarwal
Chief Financial Officer

Place : Kolkata
Date : 30th Day of May, 2017

SUJALA TRADING & HOLDINGS LIMITED

STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2017

	PARTICULARS	Note No	Figures as at the end of the current reporting period ₹	Figures as at the end of the previous reporting period ₹
I	REVENUE FROM OPERATIONS	15	7,01,96,415	3,51,21,224
II	OTHER INCOME	15	2,29,271	400
III	TOTAL REVENUE (I + II)		7,04,24,686	3,51,21,624
IV	EXPENSES			
	Purchase of Stock in Trade	17	10,02,73,820	4,06,72,678
	Change in Inventories	15	(3,43,41,874)	(1,08,39,772)
	Employee Benefit Expenses	19	15,74,992	19,82,945
	Depreciation and Amortization Expense	20	22,030	15,400
	Finance Cost	21	..	3,89,062
	Other Expenses	22	13,34,169	14,18,900
	TOTAL EXPENSES		6,88,63,187	3,36,50,221
V	Profit Before Exceptional Items		15,61,499	14,71,403
VI	Less : Exceptional Items			
VII	Profit Before Tax		15,61,499	14,71,403
VIII	TAX EXPENSES			
	a Current Tax		(4,66,800)	(4,45,943)
	b Deferred Tax		1246	(8,719)
IX	PROFIT / (LOSS) FOR THE PERIOD		10,94,453	10,16,741
X	Earning Per Equity Share			
	a Basic	23	0.19	0.18
	b Diluted	23	0.19	0.18

SIGNIFICANT ACCOUNTING POLICIES
OTHER NOTES ON ACCOUNTS

1
24

For and on Behalf of The Board

FOR MAROTI & ASSOCIATES
(Chartered Accountants)

For SUJALA TRADING & HOLDINGS LTD.

For SUJALA TRADING & HOLDINGS LTD.

Subhadeep Mukherjee
Managing Director

Punam Singh
Company Secretary
Punam Singh
Company Secretary
(M.No. A38654)

Subhadeep Mukherjee
Managing Director
(DIN - 03060827)

Radheka Patodia
RADHEKA PATODIA
(Partner)
M.No : 309219
Firm Reg No : 322770E

SUJALA TRADING & HOLDINGS LTD.

FOR SUJALA TRADING & HOLDINGS LTD

Gaurav Goel
Director
Gaurav Goel
Director
(DIN-06850998)

Ashok Kumar Agarwal
CHIEF FINANCIAL OFFICER
Ashok Kumar Agarwal
Chief Financial Officer



Place : Kolkata
Date : 30th Day of May, 2017

SUJALA TRADING & HOLDINGS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	Figures as at the end of the current reporting period ₹		Figures as at the end of the previous reporting period ₹	
1 CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) Before Tax		15,61,409		14,71,403
Plus:				
Depreciation	22,036		16,400	
Minor Interest on Income Tax Refund	(2,28,271)		-	
Sub Total		(2,06,241)		16,400
Operating Profit before Working Capital Changes		13,55,258		14,87,803
Adjustments:				
(Decrease)/Increase in Current liabilities-	3,36,84,755		(407)	
(Decrease)/Increase in Inventories	(3,41,41,824)		(1,06,28,772)	
(Decrease)/Increase in Trade Receivables				
(Decrease)/Increase in Current Assets			12,95,126	
(Decrease)/Increase in Loans & Advances	(1,57,943)		4,06,51,164	
Sub Total		(21,85,989)		3,22,15,810
Cash Generated from Operating Activities		(8,30,741)		3,37,02,613
Less: Income Tax paid/Refund		4,44,647		
Net Cash from Operating Activities	A	(3,86,094)		3,47,03,613
2 CASH FLOW FROM INVESTING ACTIVITIES				
Net Cash/Depreciation on Investments			49,59,500	
Fixed Assets purchased	(8,150)	(7,550)	(69,571)	(4) 44,629
Net Cash from Investing Activities	B	(7,950)		49,59,629
3 CASH FLOW FROM FINANCING ACTIVITIES				
Payment of Dividend				
(Decrease)/Increase in Long Term Borrowings			(3,22,68,733)	(1,77,68,733)
Net Cash from Financing Activities	C			(3,22,68,733)
Net Increase in Cash/Cash Equivalent		(3,94,644)		14,89,559
Cash/Cash Equivalents (Opening)		26,83,735		13,13,176
Cash/Cash Equivalents (Closing)		22,89,091		28,02,735

Notes:

1 Cash Flow Statement has been prepared under the Indirect method as set in Accounting Standard 3 issued by Institute of Chartered Accountants of India.

2

Cash & Cash Equivalents Comprise:
Cash in Hand
Balance With Financial Banks in Current Account

31/03/2017 31/03/2016

13,84,811	69,441
12,81,224	14,11,231
22,89,091	28,02,735

For and on Behalf of The Board

FOR MAROTI & ASSOCIATES
(Chartered Accountants)

For SUJALA TRADING & HOLDINGS LTD.

For SUJALA TRADING & HOLDINGS LTD.

Subhadeep Mukherjee

Managing Director

Subhadeep Mukherjee
Managing Director
(DIN - 03060927)

Runam Singh
Runam Singh
Company Secretary
(M No. A38654)

Runam Singh
Company Secretary
(M No. A38654)

Radhika Patodia

RADHIKA PATODIA
(Partner)
M.No : 309219
Firm Reg No : 3227706

For SUJALA TRADING & HOLDINGS LTD.

For SUJALA TRADING & HOLDINGS LTD.

Gaurav Goel

Director

Gaurav Goel
Director
(DIN-06850998)

Ashok Kumar Agarwal
ASHOK KUMAR AGARWAL
Chief Financial Officer

Ashok Kumar Agarwal
Chief Financial Officer

Place: Kolkata
Date: 30th Day of May, 2017



NOTE - 1

SIGNIFICANT ACCOUNTING POLICY :

1. Basis of Accounting :

These financial statement have been prepared in accordance with the Generally Accepted Accounting Principles in India (Ind on GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on Accrual Basis. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Further, the Company follows prudential norms for Income Recognition, assets classification and provisioning for Non-performing assets as well as contingency provision for Standard Assets as prescribed by the Reserve Bank of India (RBI) for Non-Banking Financial Companies.

2. Inventories:

Inventories of shares and other trading goods are valued at cost computed on FIFO Basis or fair value, whichever is lower.

3. Recognition of Income and Expenditure :

Income and expenditure are accounted for on accrual basis. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognized when the shareholder's right to receive payment is established by the balance sheet date.

4. Depreciation on Fixed Assets:

Depreciation on Fixed Assets has been provided based on useful life assigned to each asset prescribed in accordance with Part - "C" of Schedule II of the Companies Act, 2013.

5. Fixed Assets:

Fixed Assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

6. Impairment of Assets:

- III. The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.
- IV. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

7. Investment:

In accordance with Accounting Standard (AS-13) or "Accounting for Investment" and the guidelines issued by Reserve Bank of India, Investment are either classified as current or long term based on management's intention at the time of purchase. Investments that are readily realizable and intended to be held for not more than a year are classified as Current Investments. All other Investments are classified as non-Current / Long term Investments. Current Investments are stated at lower of cost and market rate on an individual investment basis. Non-Current / Long term investments are considered at cost on individual investment basis, unless there is a decline other than temporary in the value, in which case adequate provision is made against such diminution in the value of investments.

8. Earnings per share:

- Earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders, by the weighted average number of equity shares outstanding during the year.
- For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and weighted average number of shares outstanding during the year is adjusted for the effects of a dilutive potential equity shares.

9. Tax on Income :

Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. This liability is calculated at the applicable tax rate or minimum alternate tax rate (i/s 115JB of the Income Tax Act, 1961 as the case may be for current taxes on income. Deferred income tax reflect the impact of timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax laws enacted or substantively enacted at the balance sheet date.

Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the Balance Sheet date. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized on carry forward of unworked depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profit.

MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the Minimum Alternative Tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

10. Contingencies:

There are disclosed by way of notes on the Balance sheet. Provisions is made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end, till the finalization of accounts and material effect on the position stated in the Balance Sheet.

11. Provisioning of Standard Assets:

The Reserve Bank of India vide Notification No. DABR (FD) CC No 002/03 10 001/2014 15 Dated NOVEMBER 10, 2014 has issued direction to all NBFCs to make provision of 0.30% on STANDARD ASSETS with immediate effect. Accordingly the Company has made provision @ 0.30% on Standard Assets in accordance therewith.

SUJALA TRADING & HOLDINGS LIMITED

**NOTE FORMING PART OF THE BALANCE SHEET AS AT
& STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017**

	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
	₹	₹
NOTE - 2		
SHARE CAPITAL		
Authorised		
58,00,000 Equity Shares of Rs. 10/- each	5,80,00,000	5,80,00,000
Issued, Subscribed & Paid up		
57,21,750 Equity Shares of Rs. 10/- each	5,72,17,500	5,72,17,500
	5,72,17,500	5,72,17,500

A.
Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	Figures as at the end of the current reporting period		Figures as at the end of the previous reporting period	
	Nos	Amount ₹	Nos	Amount ₹
Shares outstanding at the beginning of the year	57,21,750	5,72,17,500	57,21,750	5,72,17,500
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	57,21,750	5,72,17,500	57,21,750	5,72,17,500

B.
TERMS/ RIGHTS ATTACHED TO EQUITY SHARES

The Company has only one class of equity share having par value of ₹10/- per share. Each holder of Equity share is entitled to one vote per share. In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The Distribution will be in proportion to the number of equity share held by the shareholders.

C.
Details of shareholders holding more than 5% shares of the Company

NAME OF THE SHAREHOLDER (EQUITY SHARES OF RS 10 EACH FULLY PAID UP)	Figures as at the end of the current reporting period		Figures as at the end of the previous reporting period	
	Nos	%	Nos	%
1. SQUARE TRADES AND HOLDINGS PVT LTD	991000	15.57	991000	15.57
2. PICADILLY TRADE AND HOLDINGS PVT LTD	434470	7.59	434470	7.59
3. SHAH TRIDEX LTD	426885	7.45	426885	7.45
4. MADHAN AGENCIES PVT LTD	384954	6.73	384954	6.73
5. MIDNIGHT AGENCIES PVT LTD	352474	6.13	352474	6.13
6. KALIMATA INVESTMENT CONSULTANCY PVT LTD	342087	5.94	-	-
7. SHREE SUDHARSHAN CASTING PVT LTD	331952	5.79	331952	5.79
8. GLASSEYE TRADERS CASTING PVT LTD	292492	5.11	292492	5.11

As per the records of the Company, including its Register of Members and other declarations received from the shareholders regarding beneficial interest, the above shareholders represents legal ownership of shares.

For SUJALA TRADING & HOLDINGS LTD.

[Signature]
Managing Director

SUJALA TRADING & HOLDINGS LTD.

[Signature]
Director

For SUJALA TRADING & HOLDINGS LTD.

[Signature]
Company Secretary

FOR SUJALA TRADING & HOLDINGS LTD

[Signature]
CHIEF FINANCIAL OFFICER



SUJALA TRADING & HOLDINGS LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT
& STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
	₹	₹
NOTE - 3		
RESERVES AND SURPLUS		
General Reserve		
Opening Balance (generated on amalgamation)	9,88,34,306	9,88,34,306
A	9,88,34,306	9,88,34,306
Special Reserve		
Opening Balance	6,69,363	2,64,202
Add: Transferred during the year	2,18,591	2,64,202
B	8,87,954	6,68,363
Profit & Loss Account		
Opening Balance	(4,57,619)	(17,03,360)
Add: Profit for the year	10,94,143	10,16,711
Less: Transfer to Special Reserve	(2,18,591)	(2,65,000)
Less: Contingency provision for standard Assets	-	-
Less: Tax Related to earlier year	(2,492)	-
C	3,95,451	(4,87,419)
TOTAL (A+B+C)	10,01,07,011	9,90,15,050
NOTE - 8		
LONG TERM BORROWINGS		
Unsecured Loans		
	-	-
NOTE - 5		
LONG TERM PROVISION		
Contingency Provision for Standard Assets		
	7,00,000	7,00,000
	7,00,000	7,00,000
NOTE - 6		
OTHER CURRENT LIABILITIES		
Liabilities For Expenses		
Other Advances		
	1,45,717	92,132
	3,36,80,200	-
	3,37,45,797	92,032
NOTE - 7		
SHORT TERM PROVISION		
Provision for Taxation		
	9,12,743	10,94,968
	9,12,743	10,93,968
NOTE - 10		
LONG TERM LOANS & ADVANCES		
(Unsecured, Considered good)		
Loans		
Advances		
	9,24,79,947	9,41,62,931
	2,20,31,825	1,08,60,200
	11,45,10,873	11,30,12,933

For SUJALA TRADING & HOLDINGS LTD.

Manoj Kumar
Managing Director

SUJALA TRADING & HOLDINGS LTD.

Chandrasekhar
Director

For SUJALA TRADING & HOLDINGS LTD

Srinivas
Company Secretary

FOR SUJALA TRADING & HOLDINGS LTD

Chandrasekhar
CHIEF FINANCIAL OFFICER



SUJALA TRADING & HOLDINGS LIMITED

NOT FORMING PART OF THE BALANCE SHEET AS AT & STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

**NOTE 8
FIXED ASSETS**

Description	Gross Block			Depreciation		Net Block	
	As at 01.04.2016	Addition	Deletion	As at 31.03.2017	For the Year	As at 31.03.2017	As at 31.03.2016
Tangible Assets							
Computer	1,00,000	-	-	1,00,000	-	1,00,000	1
Printer - 113 Specia	2,000	-	-	2,000	-	2,000	1
Tricycle	1,815	-	-	1,815	-	1,815	1
Inventory	14,000	-	-	14,000	-	14,000	1
Furniture	1,000	-	-	1,000	-	1,000	1
Plant & Machinery	6,000	-	-	6,000	-	6,000	1
Printer HP2000	2,444	-	-	2,444	-	2,444	1
Printer - HP 1110D5	14,170	-	-	14,170	-	14,170	1
Printer - HP Color Laser 2002N	50,251	-	-	50,251	-	50,251	1
Printer - Epson L-180	-	8,150.00	-	8,150	-	8,150	1
Scanner	1,075	-	-	1,075	-	1,075	1
Printer with Copier/Scans Machine	53,000	-	-	53,000	-	53,000	1
Total	2,57,265	3,150.00	-	2,65,415	22,030	2,30,765	48,530
Previous Year	1,92,344	64,921	-	2,57,265	16,400	2,08,735	48,530

For SUJALA TRADING & HOLDINGS LTD.

SUJALA TRADING & HOLDINGS LTD.

For SUJALA TRADING & HOLDINGS LTD.

For SUJALA TRADING & HOLDINGS LTD.

Manoj Kumar
Managing Director

Manoj Kumar
Director

Manoj Kumar
Company Secretary

Manoj Kumar
Chief Financial Officer



SUJALA TRADING & HOLDINGS LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT & STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

**NOTE 9
NON CURRENT INVESTMENTS**

(Non Trade, Valued at Cost)	Figures as at the end of the current reporting period			Figures as at the end of the previous reporting period		
	Face value	No of Shares	Amount ₹	Face value	No of Shares	Amount ₹
Unquoted Equity shares (fully paid up)						
In Wholly Owned Subsidiaries						
Foremost Dealcom Ltd	10/-	50,000	5,00,000	10/-	50,000	5,00,000
Jagmata Vintrade Ltd	10/-	50,000	5,00,000	10/-	50,000	5,00,000
Kotratan Commercial Ltd	10/-	50,000	5,00,000	10/-	50,000	5,00,000
Kotratan Marketing Ltd	10/-	50,000	5,00,000	10/-	50,000	5,00,000
Mangalsham Agents Ltd	10/-	50,000	5,00,000	10/-	50,000	5,00,000
Mangalsham Barter Ltd	10/-	50,000	5,00,000	10/-	50,000	5,00,000
Mangal Sudha Commercial Ltd	10/-	50,000	5,00,000	10/-	50,000	5,00,000
Myalkun Agency Ltd	10/-	50,000	5,00,000	10/-	50,000	5,00,000
Nunalkun Tradecon Ltd	10/-	50,000	5,00,000	10/-	50,000	5,00,000
Nityachara Barter Ltd	10/-	50,000	5,00,000	10/-	50,000	5,00,000
Sarvick Commercial Ltd	10/-	50,000	5,00,000	10/-	50,000	5,00,000
Sarvick Dealcom Ltd	10/-	50,000	5,00,000	10/-	50,000	5,00,000
Speed Fast Vincom Ltd	10/-	50,000	5,00,000	10/-	50,000	5,00,000
Vishwadhara Tradelink Ltd	10/-	50,000	5,00,000	10/-	50,000	5,00,000
In Other Companies						
Foremost Barter Ltd	10/-	5	50	10/-	5	50
Hullbert Vinmay Ltd	10/-	5	50	10/-	5	50
Jagmata Mercantile Ltd	10/-	5	50	10/-	5	50
Mangalsham Suppliers Ltd	10/-	5	50	10/-	5	50
Nityadhara Traders Ltd	10/-	5	50	10/-	5	50
Over Grow Barter Ltd	10/-	5	50	10/-	5	50
Over Grow Te-UP Ltd	10/-	5	50	10/-	5	50
Vishwadhara Merchants Ltd	10/-	5	50	10/-	5	50
TOTAL		7,00,020	70,00,200		7,00,040	70,00,400

For SUJALA TRADING & HOLDINGS LTD.

SUJALA TRADING & HOLDINGS LTD.

For SUJALA TRADING & HOLDINGS LTD.

For SUJALA TRADING & HOLDINGS LTD.



NOTE - 11		
Timing Difference		
DEFERRED TAX ASSET		
Opening Balance	2,164	10,363
Add: Generated during the year	-	(8,719)
Less: Reversed during the year	(245)	-
Closing Liability	1,918	2,164
Net Deferred Tax Assets	1,918	2,164
NOTE - 12		
INVENTORIES		
Shares	6,69,70,552	2,39,72,595
Yarn	-	31,76,193
Blanket	-	54,85,950
	6,69,70,552	3,26,28,728
NOTE - 13		
CASH & CASH EQUIVALENTS		
Cash in Hand (As certified)	10,84,813	69,441
Balances with Schedule Bank in Current Account	12,04,878	26,13,299
	22,88,691	26,82,735
NOTE - 14		
OTHER CURRENT ASSETS		
Security Deposit	1,00,000	1,00,000
Share Application Applied	-	-
T.O.S Receivable	17,76,168	26,45,052
	18,76,168	27,43,052
NOTE - 15		
REVENUE FROM OPERATIONS		
Sale of shares	2,96,57,106	1,25,32,960
Sale of yarn/Cloth	2,54,90,075	1,49,25,000
Sale of Blanket	79,21,395	-
Interest received on Loan	65,27,749	70,15,264
	7,01,96,415	3,51,21,224
NOTE - 16		
OTHER INCOME		
OTHER INCOME	-	430
Interest on T.T. Refund	2,28,271	-
	2,28,271	-
NOTE - 17		
PURCHASE OF STOCK IN TRADE		
Purchase of Shares	7,35,43,913	1,55,94,500
Purchase of Blanket	-	54,94,300
Purchase of Yarn/Cloth	2,67,30,407	1,95,84,376
	10,02,73,620	4,06,72,676
NOTE - 18		
CHANGE IN INVENTORIES		
Opening Stock	3,26,28,728	2,17,88,056
Less: Closing Stock	(6,69,70,552)	(3,26,28,728)
	(3,43,41,824)	(1,08,39,772)

For SUJALA TRADING & HOLDINGS LTD.

Sanjay Singh
Managing Director

SUJALA TRADING & HOLDINGS LTD.

Chiranjeev G. S.
Director

For SUJALA TRADING & HOLDINGS LTD.

Sanjay Singh
Company Secretary

FOR SUJALA TRADING & HOLDINGS LTD

Chiranjeev G. S.
CHIEF FINANCIAL OFFICER



NOTE - 19		
EMPLOYEE BENEFIT EXPENSES		
Directors Remuneration	84,500	64,000
Salary & Allowances	14,17,900	17,67,000
Staff Welfare	71,092	1,13,945
	15,74,992	19,82,945
NOTE - 20		
DEPRECIATION & AMORTISATION		
Depreciation	22,030	16,400
	22,030	16,400
NOTE - 21		
FINANCE COST		
Interest paid	-	3,79,062
		3,79,062
NOTE - 22		
OTHER EXPENSES		
Accounting Charges	31,500	42,000
Annual Custody Fees-NSDL	42,938	-
Audit Fees	27,900	22,900
Advertisement	18,240	5,606
Bank Charges	259	936
Compliments Maintenance Charges	6,870	6,622
CDSL	-	5,700
Computer Expenses	4,500	7,170
Depositary Participant Charges	25,767	51,526
Donation and Subscription	3,000	1,200
Electric Charges	21,100	-
Printing Charges	29,900	23,940
Filing Fees	3,000	3,500
General Expenses	1,11,031	1,60,369
Godown Rent	10,800	-
Goods Maintenance Charges	13,800	13,790
Interest on Trade Payable	600	-
Initial Fee	-	22,472
Internal Audit fees	6,000	6,000
Loading & Unloading Charges	85,165	-
Listing Fees	2,56,038	2,52,010
Miscellaneous Expenses	5,935	-
Postage & Stamp	41,046	52,165
Professional and Consultancy Fees	750	57,374
Professional Tax	2,500	2,500
Printing & Stationary	40,861	1,07,066
Rent	3,00,000	1,70,000
Repairs & Maintenance Charges	8,000	2,650
Secretarial Audit Fees	17,000	10,000
Service Tax Paid	15,901	-
Securities Transaction Tax	59,570	-
Share Transfer Fees	7,000	7,000
Share Listing Fee BSE	-	5,11,600
Stamp Charges	5,900	-
Tax Audit Fees	7,965	7,665
Telephone Charges	4,527	10,417
Trade License	1,050	1,850
Transaction Charges	49,399	-
Travelling & Conveyance	52,967	62,420
Website Charge	6,000	2,000
	13,34,169	14,18,908
NOTE - 23		
EARNING PER SHARE		
Net Profit after tax as per Statement of Profit and Loss (A)	10,94,953	10,16,741
Weighted Average number of equity shares outstanding (B)	57,21,750	57,21,750
Face value per equity share (C)	10	10
Basic and Diluted Earnings per share (D) (A/B)	0.191	0.178

For SUJALA TRADING & HOLDINGS LTD.

For SUJALA TRADING & HOLDINGS LTD.

[Signature]
Managing Director
SUJALA TRADING & HOLDINGS LTD.

[Signature]
Director



[Signature]
Company Secretary

For SUJALA TRADING & HOLDINGS LTD

[Signature]
CHIEF FINANCIAL OFFICER

NOTE 29 OTHER NOTES ON ACCOUNTS

i Based on the information / documents available with the Company, no credit is covered under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provision / payments have been made by the Company to such creditors for the year ended 31st March 2017.

ii Loans & advances financed are subject to confirmation by the respective parties.

iii Separate Report :

The Company is engaged in the business of Non-Banking Financial Services and there are no separate reportable statements as per Accounting Standards 27.

iv Related Party Disclosure :

As per Accounting Standard 18 the information for related parties is given below

Names of the related parties

ASSOCIATES None

WHOLLY OWNED SUBSIDIARIES:-

- Foremost Dealership Ltd
- Hematis Vetrocar Ltd
- Kulwari Commercial Ltd
- Kulwari Marketing Ltd
- Mangaladhar Agents Ltd
- Mangalsudha Baiter Ltd
- Mangal Sadha Commercial Ltd
- Amritkumar Agency Ltd
- Amritkumar Tradegem Ltd
- Myschard Bank Ltd
- Sarank Commercial Ltd
- Sarank Dealecom Ltd
- Speed First Tricem Ltd
- Vishwadhara Tradegem Ltd

KEY MANAGEMENT PERSONNEL (KMP)

- 1. Sullhadrip Matherjee - Managing Director
- 2. Parvati Singh - Company Secretary
- 3. Anshik Kumar Agarwal - Chief Financial Officer

RELATIVES OF (KMP)

None

ENTERPRISE IN WHICH KMP AND THEIR RELATIVES HAS SUBSTANTIAL INTEREST None

RELATED PARTY TRANSACTION

Sl. No.	Nature Of Transaction	Relation	31/03/2017	31/03/2016
			₹	₹
	Directors' Remuneration paid			
1	Sullhadrip Matherjee	Managing Director	85,000	85,000
	Salary Paid			
1	Anshik Kumar Agarwal	Chief Financial Officer	114,000	114,000
2	Rishi Gao	Company Secretary	74,000	74,000
3	Parvati Singh	Company Secretary	1,02,000	58,000

For SUJALA TRADING & HOLDINGS LTD.

Sullhadrip Matherjee
Managing Director

For SUJALA TRADING & HOLDINGS LTD.

Parvati Singh
Company Secretary

SUJALA TRADING & HOLDINGS LTD.

Anshik Kumar Agarwal
Director

FOR SUJALA TRADING & HOLDINGS LTD.

Anshik Kumar Agarwal
CHIEF FINANCIAL OFFICER



v The Company has completed this information based on the current information in its possession. As at 31.03.2017, no supplier has intimated the Company about its status as a micro or small enterprise or its Registrable with the appropriate authority under Micro, Small and Medium Enterprises Development Act, 2006.

Amount Due to Micro Small and Medium Enterprises as on 31.03.2016 (INR Rs. Nil)

vi The financial statements and notes on Accounts has been prepared as per the Companies Act, 2013 with their Schedule as the same is effective from 01st April, 2014.

vii Effective from 01st April, 2014, the Company has changed depreciation based on the useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. It has introduced the Depreciation on various fixed assets in accordance with and in the manner prescribed with Part C of Schedule II of the Companies Act, 2013. The aggregate difference between the depreciation so computed as per the Companies Act, 2013 on 31st March, 2014 and the aggregate charged in the accounts till 31st March, 2014 has been debited to the opening balance of profit & loss account.

viii Provision for taxation on Income for the year has been made under the tax calculated on income under normal computation as per income tax act being higher than the tax computed under section 115B of the Income Tax act.

ix The management has assessed that there is no impairment of Fixed assets requiring provisions in the accounts. Accordingly, there is no debit to the Profit & Loss Account for the impairment of assets.

x Deferred Taxation :

The company will recognise the deferred tax liabilities/assets on timing differences for the period in which there is virtual certainty of future income by way of prudence in accordance with AS 22 - Accounting for Taxes On Income issued by the Institute of Chartered Accountants of India.

xi No provision has been made on account of gratuity as none of the employees have put in completed years of Service as required by the payment of Gratuity Act.

xii No provision has been made on account of leave salary as there are no leave to the credit of employees as at the end of the year.

xiii Financial Year figures have been recognized, rearranged or reclassified wherever considered necessary.

xiv Information required to be furnished under paragraph 90B of Non Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998 is given in separate Annexure.

xv Dividend @ 1% on paid up capital of Rs. 5,72,17,500 will be declared, for the year ended 31st March, 2017 subject to the approval of the members in the AGM. The dividend if approved will result in payment of Rs. 5,72,175 and dividend distribution tax thereon Rs 1,26,138.

Particulars	₹	Other Denomination	Total ₹
Closing cash in hand as on 08.11.2016	1,00,000.00	29,884.00	1,29,884.00
+ Permitted Receipts		1,50,000.00	1,50,000.00
- Permitted Payments	(1,00,000.00)	(1,50,760.00)	(2,50,760.00)
Closing cash in hand as on 30.12.2016		15,124.00	15,124.00

* For the purpose of the above, the term "Permitted Bank Notes" shall have the same meaning as provided in the notification of the Government of India in the Ministry of Finance, Department of Finance Affairs number S.O. 11111 dated 04th November, 2014.

For and on Behalf of the Board

FOR HAROTE & ASSOCIATES
(Chartered Accountants)

For SUJALA TRADING & HOLDINGS LTD.

For SUJALA TRADING & HOLDINGS LTD.

Sudhanshu Mukherjee
Managing Director

Sudhanshu Mukherjee
Managing Director
(DIN - 01060827)

Ranjana Singh
Company Secretary

Ranjana Singh
Company Secretary
(M.No. 433454)

Radhika Patodia
RADIKA PATODIA
(229110)
M.No. 309219
Firm Reg No. 222706



SUJALA TRADING & HOLDINGS LTD.

FOR SUJALA TRADING & HOLDINGS LTD

Ashok Kumar Agarwal
Director

Ashok Kumar Agarwal
Director
(DIN 06850998)

Ashok Kumar Agarwal
CHIEF FINANCIAL OFFICER
Ashok Kumar Agarwal
Chief Financial Officer

Place : Kolkata
Date : 30th Day of May, 2017

SUJALA TRADING & HOLDINGS LIMITED

**ANNEXURE REFERRED TO IN NOTE NO. 29 (xiv) OF NOTES ON FINANCIAL STATEMENTS
ANNEXED AS PER RESERVE BANK OF INDIA PRUDENTIAL NORMS.**

**Annexure to the Balance Sheet of a Non-Banking Financial Company as on 31-3-2017
As required in terms of paragraph 13 of a Non-Banking Financial (Non-Deposit Accepting or
Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007**

Particulars ₹ in lacs)

Liabilities Side :

1. Loans and advances availed by the NBFCs	Amount	Amount
Inclusive of interest accrued thereon but not paid	outstanding	expired
(a) Debentures Secured	Nil	Nil
Unsecured	Nil	Nil
(Over to the State, within the covering of public deposits)		
(b) Deferred Credits	Nil	Nil
(c) Term loans	Nil	Nil
(d) Inter-Corporate loans and advances	372.67	Nil
(e) Commercial Paper	Nil	Nil
(f) Public Deposits	Nil	Nil
(g) Other Loans (specify nature)	Nil	Nil
(h) Reserve Bank Norms below		

Assets Side :

2. Break-up of Loans and Advances including bills receivables	Amount
other than those included in (4) below:	Outstanding
(a) Secured	Nil
(b) Unsecured	1566.72
3. Break-up of Leased Assets and stock on hire and	
hypothecation loans counting towards EL/HP activities	
(i) Leased Assets including lease notes, under sundry debits	
(a) Finance Lease	Nil
(b) Operating Lease	Nil
(ii) Stock on hire including hire charges under sundry debits	
(a) Assets on hire	Nil
(b) Repossessed Assets	Nil
(iii) Hypothecated Assets counting towards EL/HP activities	
(a) Loans where Assets have been repossessed	Nil
(b) Loans other than (a) above	Nil

For SUJALA TRADING & HOLDINGS LTD.

(Signature)
Managing Director

For SUJALA TRADING & HOLDINGS LTD

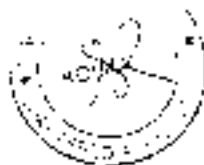
(Signature)
Company Secretary

SUJALA TRADING & HOLDINGS LTD.

(Signature)
Director

FOR SUJALA TRADING & HOLDINGS LTD

(Signature)
CHIEF FINANCIAL OFFICER



SUJALA TRADING & HOLDINGS LIMITED

4 Break-up of Investments :

Current Investments (Stock in trade)

1. Quoted :

i) Shares of Equity	Nil
ii) Preference	Nil
iii) Debentures and Bonds	Nil
iv) Units of Mutual Funds	Nil
v) Government Securities	Nil
vi) Others (Please specify)	Nil

2. Unquoted :

i) Shares of Equity	217.69
ii) Preference	Nil
iii) Debentures and Bonds	Nil
iv) Units of Mutual Funds	Nil
v) Government Securities	Nil
vi) Others (Please specify)	Nil

Long Term Investments

1. Quoted :

i) Shares of Equity	2.00
ii) Preference	Nil
iii) Debentures and Bonds	Nil
iv) Units of Mutual Funds	Nil
v) Government Securities	Nil
vi) Others (Please specify)	Nil

2. Unquoted :

i) Shares of Equity	120.00
ii) Preference	Nil
iii) Debentures and Bonds	Nil
iv) Units of Mutual Funds	Nil
v) Government Securities	Nil
vi) Others (Please specify)	Nil

5. Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties **			
a) Subsidiaries	Nil	Nil	Nil
b) Companies in the same group	Nil	Nil	Nil
c) Other related Parties	Nil	Nil	Nil
2. Other than related parties	Nil	1537.74	1537.74
Total	Nil	1537	1537

For SUJALA TRADING & HOLDINGS LTD.

(Signature)
Managing Director

For SUJALA TRADING & HOLDINGS LTD.

(Signature)
Company Secretary

SUJALA TRADING & HOLDINGS LTD.

(Signature)
Chief Financial Officer



FOR SUJALA TRADING & HOLDINGS LTD

(Signature)
CHIEF FINANCIAL OFFICER

SUJALA TRADING & HOLDINGS LIMITED

6. Investor group wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted)

(Please see note 4 below)

Category	Market value/ Break - up of fair value or NAV	Book value (Net of provisions)
1. Related parties **		
a) Subsidiaries	170.00	129.00
b) Companies in the same group	Nil	Nil
c) Other related parties (Associates)	Nil	Nil
2. Other than related parties	217.89	217.89
Total	<u>387.89</u>	<u>347.89</u>

** As per Accounting Standards (CA) Book - 13 (ii) (ii)

7. Other Informations

Particulars	Amount
a) Gross Non Performing Assets	
i) Busted Equity	Nil
ii) Other than related parties	Nil
b) Net Non Performing Assets	
i) Related Parties	Nil
ii) Other than related parties	Nil
c) Assets impaired in violation of debt	Nil

Notes:

- As defined in paragraph 2.11, (ii) of the Non-Banking Financial Companies Accounting of Trade Credit of Purchase Bank, Circulars, 1996
- Provisioning norms shall be applicable as prescribed in Non-Banking Financial (Non-Banking) Accounting of Holdings Companies (Trade Credit) Purchase Bank, Circulars, 2007
- Accounting standards and Statutory Rules issued by CA are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt, however, Market value in respect of quoted investment and break up fair value/NAV in respect of unquoted investments should be disclosed in specified of whether they are helded in long term or current in the case.

SIGNATURE FOR IDENTIFICATION

For and on Behalf of The Board

FOR MAROTI & ASSOCIATES
(Chartered Accountants)

For SUJALA TRADING & HOLDINGS LTD.

For SUJALA TRADING & HOLDINGS LTD

Suhmleep Mukherjee
Managing Director

Suhmleep Mukherjee
Managing Director
(DIN - 03060827)

Purnima Garg
Company Secretary
(M.No. A3854)

Radhika Patodia
RADHIKA PATODIA
(Partner)
M.No : 309219
Firm Reg No : 322770E



SUJALA TRADING & HOLDINGS LTD. For SUJALA TRADING & HOLDINGS LTD

Gaurav Goel
Director
Gaurav Goel
Director
(DIN-06850998)

Ashok Kumar
Ashok Kumar
Chief Financial Officer

Place : Kolkata
Date : 30th Day of May, 2017

DEPRECIATION ALLOWABLE UNDER SECTION 32 OF THE INCOME TAX ACT 1961

Description of assets/ Block of assets (including leased assets)	W.O.V. as on 01/01/2016		Additions		Total	Total Less		Rates		Overhead		W.O.V. as on 31/03/2017
	W.O.V.	180 days or more	180 days or less than 180	180 days or more than 180		180 days or more than 180	180 days or less than 180	180 days or more than 180	180 days or less than 180	180 days or more than 180		
3.02a, 101: Furniture	24	-	-	-	24	-	-	100%	-	-	-	24
3.02a, 102: BOOKS, JOURNALS, PERIODICALS, PAMPHLETS, MAPS & PHOTOGRAPHY	3	-	-	-	3	-	-	100%	-	-	-	3
3.02a, 103: COMPUTER SOFTWARE	4,416	-	-	-	4,416	-	-	100%	-	-	-	4,416
3.02a, 104: COMPUTER HARDWARE	21,705	-	-	-	21,705	-	-	100%	-	-	-	21,705
3.02a, 105: FURNITURE	2,800	-	-	-	2,800	-	-	100%	-	-	-	2,800
3.02a, 106: COMPUTER SOFTWARE	342	-	-	-	342	-	-	100%	-	-	-	342
3.02a, 107: COMPUTER HARDWARE	5,588	-	-	-	5,588	-	-	100%	-	-	-	5,588
3.02a, 108: FURNITURE	20,700	-	-	-	20,700	-	-	100%	-	-	-	20,700
Total	59,233	-	6,750	63,983	35,233	6,750	57,233	100%	60.00	20.00	20.00	41,470

WIP AS FILE : ALL 4,670
 WIP AS FILE : OVERSISE ACT 25,660
 WIP AS FILE : FURNITURE 26,621
 WIP AS FILE : INCOME TAX 24,000
 WIP AS FILE : TAX ASSET 1,748
 LOSS opening 2,184
 TOTAL DEPRECIATED TAX : PAID TO GO 12,856

FOR SUJALA TRADING & HOLDINGS LTD.

[Signature]
 Managing Director

SUJALA TRADING & HOLDINGS LTD.

[Signature]
 Director

FOR SUJALA TRADING & HOLDINGS LTD.

[Signature]
 Company Secretary

FOR SUJALA TRADING & HOLDINGS LTD.

[Signature]
 CHIEF FINANCIAL OFFICER



SUJALA TRADING & HOLDINGS LIMITED**COMPUTATION OF TOTAL INCOME**

PAN No.: AAGCSB982G

Assessment Year 2017-18

PROFIT & GAINS OF BUSINESS & PROFESSION

	Amount ₹
Net Profit as per profit & Loss A/c	15,61,499
Add : Depreciation as per Co's Act	22,030
Add : Expenses Disallowed Interest on TDs	600
	15,84,129
Less : Depreciation as per I.Tax Act	(22,613)
	15,61,516
Total Income Rounded Off	15,61,520
TAX ON TOTAL INCOME	4,57,841
ADD : EDUCCESS	13,585
	4,66,426

COMPUTATION OF TOTAL INCOME U/s 115JB

Book profit U/s 115JB	15,61,499
MAT @ 18.5%	2,89,877
Add: Cess @ 3% on above	8,666
TOTAL (B)	2,97,544

TAX PAYABLE IS HIGHER OF A OR B

4,66,426

4,66,803

For SUJALA TRADING & HOLDINGS LTD.

[Signature]
Managing Director

For SUJALA TRADING & HOLDINGS LTD.

[Signature]
Company Secretary

SUJALA TRADING & HOLDINGS LTD

[Signature]
Director

FOR SUJALA TRADING & HOLDINGS LTD

[Signature]
CHIEF FINANCIAL OFFICER



CONSOLIDATED FINANCIAL STATEMENTS

- **Independent Auditors Report**
- **Balance Sheet**
- **Profit & Loss Account**
- **Cash Flow Statement**
- **Significant Accounting Policies**
- **Notes on Financial Statements**

MAROTI & ASSOCIATES

Chartered Accountants

MERCANTILE BUILDING
9/12, Lal Bazar Street, "E" Block
3rd Floor, Room No-2, Kolkata-700001
Ph.: +91 33 2231 9392, 2231 9391
Fax : +9133 2243 8371
(M) : + 91 98310 48821
E mail: mkmaroti@gmail.com

Independent Auditor's Report

To the Members of

SUJALA TRADING & HOLDINGS LIMITED

REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS

We have audited the accompanying consolidated financial statements of **SUJALA TRADING & HOLDINGS LIMITED** ('the Company'), and its subsidiary companies ('the company and its subsidiary companies together referred as 'the Group') which comprise the consolidated balance sheet as at 31st March 2017, the consolidated Statement of profit and loss and the consolidated cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information ('the Consolidated financial statements').

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Holding Company's Board of Directors are responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (the Act) that give a true and fair view of consolidated financial performance and consolidated cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act as applicable. The respective Board of Directors of the Company and its subsidiary companies are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error which have been used for the purpose of preparation of these consolidated financial statements by the Board of Directors of the Company.



MAROTI & ASSOCIATES

Chartered Accountants

MERCANTILE BUILDING
9/12, Lal Bazar Street, "E" Block
3rd Floor, Room No-2, Kolkata-700001
Ph.: +91 33 2231 9392, 2231 9391
Fax : +9133 2243 8371
(M) - 91 98310 48621
E mail mkmaroti@gmail.com

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these consolidated financial statements based on our audit.

While conducting the audit we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidences about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatements of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidences obtained by us and the audit evidence obtained by the other auditors referred to in the 'Other Matter' paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March 2017 and its consolidated profit and its consolidated cash flows for the year ended on that date.



MAROTI & ASSOCIATES

Chartered Accountants

MERCANTILE BUILDING
9/12, Lal Bazar Street, "E" Block
3rd Floor, Room No-2, Kolkata-700001
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OTHER MATTER

We did not audit the financial statements of 14 wholly owned subsidiary companies, whose financial statements reflect total assets of Rs. 298.61 Lacs as at March 31, 2017, Nil total revenues and net cash inflow amounting to Rs. 0.22 Lacs for the year ended on that date, as considered in the consolidated financial statements. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory requirements below, is not modified in respect of the above matter with respect to our reliance on the work done and the reports of the other auditors.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by Section 143 (4) of the Act, we report, to the extent applicable, that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b. In our opinion proper books of account as required by law relating to preparation of the consolidated financial statements have been kept so far as it appears from our examination of those books and reports of the other auditors.
 - c. The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d. In our opinion, the consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.



MAROTI & ASSOCIATES

Chartered Accountants

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- e. On the basis of the written representations received from the directors of the Company as on 31st March 2017 taken on record by the Board of Directors of the company and the reports of the statutory auditors of its subsidiary companies incorporated in India, none of the directors are disqualified as on 31st March 2017 from being appointed as a director in terms of Section 164 (2) of the Act;
 - f. With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our audit report in 'Annexure A' which is based on the Auditor's Reports of the Company and its subsidiary companies incorporated in India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial controls over financial reporting of the Company and its subsidiary companies incorporated in India.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a. The Group does not have any pending litigations on the consolidated financial position.
 - b. The Group has made provisions in its consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable, if any. However the Group does not have any ongoing long-term contracts including derivative contracts as on the Balance Sheet date.
 - c. There were no such amounts appearing in the books which are required to be transferred to the Investor Education and Protection Fund by the Group.
 - d. The Group has provided requisite disclosures in the financial statements as to holdings as well as dealings in Specified Bank Notes during the period from 8th November, 2016 to 30th December, 2016. Based on audit procedures and relying on the management representation we report that the disclosures are in



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accordance with books of account maintained by the Company and as produced
to us by the Management

For MAROTI & ASSOCIATES
Chartered Accountants
Firm Registration No. 322770E



Radhika Patodia
Radhika Patodia
Partner
Membership No. 309219

Place- Kolkata

Dated 30th May, 2017

MAROTI & ASSOCIATES

Chartered Accountants

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Annexure - "A" To the Independent Auditors' Report

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SUJALA TRADING & HOLDINGS LIMITED ("the Company") and its subsidiary companies incorporated in India as at 31st March 2017 in conjunction with our audit of the consolidated financial statements of the Company for the year ended and as on that date.

MANAGEMENT'S RESPONSIBILITY FOR INTERNAL FINANCIAL CONTROLS

The respective Board of Directors of the Company and its subsidiary companies incorporated in India are responsible for establishing and maintaining internal financial controls based on the respective internal control over financial reporting criteria established by the Company and its subsidiary companies incorporated in India considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (the 'Guidance Note'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under section 143(10) of the Act and the Guidance Note, to the extent applicable to an audit of internal financial controls over financial reporting. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidences we have obtained and the audit evidence obtained by the other auditors of the subsidiary companies incorporated in India, in terms of their reports referred to in the other matter paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

MEANING OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

INHERENT LIMITATIONS OF INTERNAL FINANCIAL CONTROLS OVER FINANCIAL REPORTING

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material



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misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion to the best of our information and according to the explanations given to us, the Company and its subsidiary companies incorporated in India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2017, based on the internal control over financial reporting criteria established by the Company and its subsidiary companies incorporated in India considering the essential components of internal control stated in the Guidance Note.

OTHER MATTER

Our aforesaid report under Section 143(3)(i) of the Act on the adequacy and operating effectiveness of the internal financial controls over financial reporting insofar as it relates to wholly owned subsidiary companies, incorporated in India, based on the corresponding reports of the auditors of such companies incorporated in India.

For MAROTI & ASSOCIATES
Chartered Accountants
Firm Registration No. 322770F



Radhika Patodia

Radhika Patodia
Partner

Membership No. 109219

Place- Kolkata
Dated 30th May, 2017

SUJALA TRADING & HOLDINGS LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	Note No	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	5,72,17,500	5,72,17,500
(b) Reserves and Surplus	3	9,85,14,426	9,85,91,797
(2) Non-Current Liabilities			
(a) Long-term provisions	4	7,00,000	7,00,000
(3) Current Liabilities			
(a) Short Term Borrowings	5		
(a) Trade Payable	6		
(c) Other current liabilities	7	5,71,99,707	60,37,032
(d) Short-term provisions	8	9,12,743	10,76,500
TOTAL		21,55,44,466	16,35,19,884
II. Assets			
(1) Non Current Assets			
(a) Fixed Assets			
- Tangible Assets	9	49,000	48,500
(b) Non-Current Investments	10	200	400
(c) Long-term loans and advances	11	11,45,10,873	11,00,12,935
(d) Deferred Tax Asset	12	1,914	2,154
(2) Current assets			
(a) Investments	13	9,54,72,662	4,33,26,908
(b) Cash and cash equivalents	14	20,24,945	10,36,867
(c) Short Term Loans & Advances	15	8,23,000	12,99,000
(d) Other current assets	16	15,76,168	22,44,052
TOTAL		21,55,44,466	16,35,19,884

SIGNIFICANT ACCOUNTING POLICIES

1

OTHER NOTES ON ACCOUNTS

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In terms of our report of even date

For and on Behalf of The Board

FOR MAROTI & ASSOCIATES
(Chartered Accountants)

FOR SUJALA TRADING & HOLDINGS LTD. FOR SUJALA TRADING & HOLDINGS LTD

S. K. Singh
Managing Director
Subhadeep Mukherjee
Managing Director
(DIN - 03060827)

Punam Singh
Company Secretary
Punam Singh
Company Secretary
(M.No. A38654)

Radhika Patodia
RADHIKA PATODIA
(Partner)
M.No : 309219
Firm Reg No : 322770E



SUJALA TRADING & HOLDINGS LTD. FOR SUJALA TRADING & HOLDINGS LTD

Gaurav Guel
Director
Gaurav Guel
Director
(DIN-06850998)

Ashok Kumar
CHIEF FINANCIAL OFFICER
Ashok Kumar
Chief Financial Officer

Place : Kolkata

Date : 30th Day of May, 2017

SUJALA TRADING & HOLDINGS LIMITED

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31ST MARCH, 2017

	PARTICULARS	Note No	Figures as at	Figures as at
			the end of the current reporting period	the end of the previous reporting period
			₹	₹
I	REVENUE FROM OPERATIONS	17	7,01,96,115	3,51,21,274
II	OTHER INCOME	18	2,24,271	400
III	TOTAL REVENUE (I + II)		7,04,24,686	3,51,21,674
IV	EXPENSES			
	Purchase of Stock in Trade	19	11,80,26,750	1,81,39,958
	Change in Inventories	20	(5,20,85,754)	(1,80,36,052)
	Employee Benefit Expenses	21	15,74,992	15,82,935
	Depreciation and Amortization Expense	22	22,050	15,400
	Finance Cost	23	-	3,44,067
	Other Expenses	24	13,87,097	14,74,925
	TOTAL EXPENSES		6,89,17,110	3,97,06,238
V	Profit Before Exceptional Items		15,07,576	14,15,386
VI	Less : Exceptional Items		-	-
VII	Profit Before Tax		15,07,576	14,15,386
VIII	TAX EXPENSES			
	a Current Tax		(4,66,600)	(4,28,543)
	b Deferred Tax		(246)	(8,713)
IX	PROFIT / (LOSS) FOR THE PERIOD		10,40,530	9,78,124
X	Earning Per Equity Share			
	a Basic	25	0.18	0.17
	b Diluted	25	0.18	0.17

SIGNIFICANT ACCOUNTING POLICIES
OTHER NOTES ON ACCOUNTS

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For and on Behalf of The Board

For: SUJALA TRADING & HOLDINGS LTD.

Sobhadeep Mukherjee
Managing Director
Sobhadeep Mukherjee
Managing Director
(DIN - 03060827)

For: SUJALA TRADING & HOLDINGS LTD.

Gaurav Goel
Director
Gaurav Goel
Director
(DIN-06850998)

Place : Kolkata
Date : 30th Day of May, 2017

For SUJALA TRADING & HOLDINGS LTD.

Punam Singh
Company Secretary
Punam Singh
Company Secretary
(M.No. A38654)

For SUJALA TRADING & HOLDINGS LTD.

Ashok Kumar Agarwal
Chief Financial Officer
Ashok Kumar Agarwal
Chief Financial Officer

In terms of our report of even

FOR MAROTI & ASSOCIATES
(Chartered Accountants)

Radhika Patodia
RADHIKA PATODIA
(Partner)
M.No : 309219
Firm Reg No : 322770E



SUJALA TRADING & HOLDINGS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

Particulars	Figures as at the end of the current reporting period ₹		Figures as at the end of the previous reporting period ₹	
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(Loss) before Tax		15,07,576		14,15,386
Add:				
Depreciation	22,390		16,400	
Fixed Assets Written Off				
Less: Decrease in Income Tax Refund				
Sub Total		(1,06,241)		16,800
Operating Profit before Working Capital Changes		13,01,335		14,31,766
Adjustment:-				
(Decrease)/ Increase in Trade Payable			(32,55,000)	
(Decrease)/ Increase in Current Liabilities	5,11,67,769		(33,77,707)	
Decrease/(Increase) in Inventories	(5,30,45,754)		18,11,538	
Decrease/(Increase) in Current Assets			23,43,129	
(Decrease)/ Increase in Fixed Assets				
Decrease/(Increase) in Loans & Advances	(10,21,946)		3,03,67,164	
Sub Total		(19,49,929)		3,32,41,220
Cash Generated from Operating Activities		(6,48,594)		3,46,73,006
Less: Income Tax paid/ Adjusted		4,44,647		
Net cash from Operating Activities	A	(2,03,952)		3,46,73,006
CASH FLOW FROM INVESTING ACTIVITIES				
(Increase)/ Decrease in investments	200			
Fixed Assets Purchased	(8,350)	(7,950)	(64,471)	(64,471)
Net Cash from Investing Activities	B	(7,950)		(64,921)
CASH FLOW FROM FINANCING ACTIVITIES				
(Decrease)/ Increase in Balance & Surplus			3,52,668	
(Decrease)/ Increase in Short Term Borrowings			(3,72,68,733)	(3,69,16,065)
Net Cash from Financing Activities	C			(3,69,16,065)
Net Increase in Cash/Cash Equivalent		(2,11,902)		(23,08,280)
Less/Cash Equivalents (Opening)		30,36,397		53,45,377
Cash/Cash Equivalent (Closing)		28,24,995		30,36,997

Decrease in loss due to cessation of 10 subsidiary companies.

Note

1 Cash Flow Statement has been prepared under the indirect method as per Accounting Standard 3 issued by the Institute of Chartered Accountants of India.

	31/03/2017	31/03/2016
Cash & Cash Equivalents (Opening)		
Cash on hand	14,07,656	1,48,118
Bank With Balances in Current Account	14,17,299	20,58,729
	<u>28,24,955</u>	<u>22,06,847</u>

SIGNIFICANT ACCOUNTING POLICIES
OTHER NOTES ON ACCOUNTS

1
26

In terms of our return of even

For and on Behalf of The Board

For SUJALA TRADING & HOLDINGS LTD.

For SUJALA TRADING & HOLDINGS LTD.

Managing Director

Company Secretary

Subhadeep Mukherjee
Managing Director
(DIN - 03060827)

Punam Singh
Company Secretary
(M.No. 432654)

SUJALA TRADING & HOLDINGS LTD.

FOR SUJALA TRADING & HOLDINGS LTD

Director

CHIEF FINANCIAL OFFICER

Gaurav Goel
Director
(DIN-06850998)

Ashok Kumar Agarwal
Chief Financial Officer

Place Kolkata
Date : 30th Day of May, 2017

FOR RADHIKA & ASSOCIATES
(Chartered Accountants)

RADHIKA PATODIA
(Partner)
M No : 309210
Firm Reg No : 322770E



NOTE - I

STGNIFICANT ACCOUNTING POLICY :

1. Basis of Accounting :

These financial statement have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared under the historical cost convention on Accrual basis. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year.

Further, the Company follows prudential norms for Income Recognition, assets : valuation and provisioning for Non-performing assets as well as contingency provision for Standard Assets as prescribed by The Reserve Bank of India (RBI) for Non-Banking Financial Companies.

2. Inventories:

Inventories of shares and other trading goods are valued at cost computed on FIFO Basis or fair value, whichever is lower.

3. Recognition of Income and Expenditure :

Income and expenditure are accounted for on accrual basis. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable. Dividend income is recognized when the shareholder's right to receive payment is established by the balance sheet date.

4. Depreciation on Fixed Assets:

Depreciation on Fixed Assets has been provided based on useful life assigned to each asset prescribed in accordance with Part - 'C' of Schedule II of the Companies Act, 2013.

5. Fixed Assets:

Fixed Assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use.

6. Impairment of Assets:

- III. The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in use. In assessing the value in use, the estimated future cash flows are discounted to their present value at the weighted average cost of capital.
- IV. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

7. Investment:

In accordance with Accounting Standard (AS 10) on "Accounting for Investment" and the guidelines issued by Reserve Bank of India, investments are either classified as current or long term based on management's intention at the time of purchase. Investments that are readily realizable and intended to be held for not more than a year are classified as Current Investments. All other investments are classified as non-current / long term investments. Current investments are stated at lower of cost and market rate on an individual investment basis. Non-current / long term investments are considered 'at cost' on individual investment basis, unless there is a decline other than temporary in the value, in which case adequate provision is made against such diminution in the value of investments.

8. Earnings per share:

- Earnings per share are calculated by dividing the net profit or loss for the year attributable to equity shareholders, by the weighted average number of equity shares outstanding during the year.
- For the purpose of calculating diluted earnings per share, the net profit or loss for the year attributable to equity shareholders and weighted average number of shares outstanding during the year is adjusted for the effects of all dilutive potential equity shares.

9. Tax on Income :

Tax expenses comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act, 1961. This liability is calculated at the applicable tax rate or minimum alternate tax rate (i/s 115JB of the Income Tax Act, 1961 as the case may be for current taxes on income. Deferred income tax reflect the impact of timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax laws enacted or substantively enacted at the balance sheet date.

Deferred Tax resulting from "timing difference" between book and taxable profit is accounted for using the tax rates and laws that have been enacted or substantively enacted as on the Balance Sheet date. Deferred tax assets are recognized only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Deferred tax assets are recognized on carry forward of unabsorbed depreciation and tax losses only if there is virtual certainty that such deferred tax assets can be realized against future taxable profit.

MAT credit is recognized as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the Minimum Alternative Tax (MAT) credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in guidance note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the profit and loss account and shown as MAT Credit Entitlement. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that Company will pay normal income tax during the specified period.

10. Contingencies:

These are disclosed by way of notes on the Balance sheet. Provisions are made in the accounts in respect of those contingencies which are likely to materialize into liabilities after the year end, till the finalization of accounts, and material effect on the position stated in the Balance Sheet.

11. Provisioning of Standard Assets:

The Reserve Bank of India vide Notification No. DNBR (PD) CC.No.002/03.10.001/2014-15 Dated NOVEMBER 10, 2014 has issued direction to all NBFCs to make provision of 0.30% of STANDARD ASSETS with immediate effect. Accordingly the Company has made provision of 0.20% on Standard Assets in accordance therewith.

SUJALA TRADING & HOLDINGS LIMITED

NOTE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2017
& CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

	Figures as at the end of the current reporting period	Figures as at the end of the previous reporting period
	₹	₹
NOTE - 2		
SHARE CAPITAL		
Authorised 18,00,000 Equity Shares of Rs. 10/- each	3,80,00,000	3,80,00,000
Issued, Subscribed & Paid up 57,21,750 Equity Shares of Rs. 10/- each	5,72,17,500	5,72,17,500
	5,72,17,500	5,72,17,500

A.
Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period

	Figures as at the end of the current reporting period		Figures as at the end of the previous reporting period	
	Nos	Amount ₹	Nos	Amount ₹
Shares outstanding at the beginning of the year	57,21,750	5,72,17,500	57,21,750	5,72,17,500
Shares issued during the year	-	-	-	-
Shares outstanding at the end of the year	57,21,750	5,72,17,500	57,21,750	5,72,17,500

B.
TERMS/ RIGHTS ATTACHED TO EQUITY SHARES

The Company has only one class of equity share having par value of Rs. 10 / per share. Each holder of Equity share is entitled to one vote per share.
In the event of liquidation of the company, the holder of equity shares will be entitled to receive remaining Assets of the Company after distribution of all preferential amounts. The Distribution will be in proportion to the number of equity shares held by the shareholders.

C.
Details of shareholders holding more than 5% shares of the Company

NAME OF THE SHAREHOLDER	Figures as at the end of the current reporting period		Figures as at the end of the previous reporting period	
	Nos	%	Nos	%
(EQUITY SHARES OF ₹ 10 EACH FULLY PAID UP)				
1. SQUARE TRADES AND HOLDINGS PVT LTD	80100	15.57	80100	15.57
2. PICADALLY TRADE AND HOLDINGS PVT LTD	434470	7.59	434470	7.59
3. SHAH TELCOM LTD	426885	7.46	426885	7.46
4. MADAN AGENCIES PVT LTD	384994	6.73	384994	6.73
5. MIDNIGHT AGENCIES PVT LTD	350474	6.13	350474	6.13
6. KALIPATA INVESTMENT CONSULTANCY PVT LTD	340057	5.94	-	-
7. SHREE SHOHARSHAN CASTING PVT LTD	301993	5.28	301993	5.28
8. GLASSEYE TRADERS CASTING PVT LTD	292432	5.11	292432	5.11

As per the records of the Company, including its Register of Members and other declarations received from the shareholders regarding beneficial interest, the above shareholders represents legal ownership of shares.

For SUJALA TRADING & HOLDINGS LTD.

(Signature)

Managing Director

For SUJALA TRADING & HOLDINGS LTD.

(Signature)
Company Secretary

SUJALA TRADING & HOLDINGS LTD.

(Signature)

Director



FOR SUJALA TRADING & HOLDINGS LTD

(Signature)
CHIEF FINANCIAL OFFICER

SUJALA TRADING & HOLDINGS LIMITED

NOTE FORMING PART OF THE CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2017
& CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

	Figures as at the end of the current reporting period ₹	Figures as at the end of the previous reporting period ₹
NOTE - 3		
RESERVES AND SURPLUS		
General Reserve		
Opening Balance (generated on amalgamation)	9,88,34,306	9,88,34,306
A	9,88,34,306	9,88,34,306
Special Reserve		
Opening Balance	8,87,253	8,87,253
Add: Transferred during the year	2,18,800	2,18,800
B	8,87,253	8,87,253
Profit & Loss Account		
Opening Balance	(19,76,780)	(17,02,031)
Add: Profit for the year	10,40,530	9,78,129
Less: Income Tax for earlier years	12,492	-
Less: Transfer to Special Reserve	(2,18,800)	(2,65,000)
Less: Contingency provision for standard Assets	-	-
Less: Adjustments for transitional provision for deprecial or under Companies Act, 2013 (Refer Note No. 2)(iv)	(2,37,131)	(10,08,877)
C	(2,37,131)	(10,08,877)
TOTAL (A+B+C)	9,95,14,426	9,84,93,792
NOTE - 4		
LONG TERM PROVISION		
Contingency Provision for Standard Assets	7,00,000	7,00,000
	7,00,000	7,00,000
NOTE - 5		
SHORT TERM BORROWINGS		
(Unsecured, Considered good) Term	-	-
NOTE - 6		
TRADE PAYABLE		
Others	-	-
NOTE - 2		
OTHER CURRENT LIABILITIES		
Liabilities For Expenses	1,30,000	1,30,000
Advances	5,70,33,000	54,26,000
	5,71,49,797	55,56,000
NOTE - 8		
SHORT TERM PROVISION		
Provision for Taxation	9,12,743	10,76,560
Contingency Provision for Standard Assets	-	-
	9,12,743	10,76,560
NOTE - 11		
LONG TERM LOANS & ADVANCES		
(Unsecured, Considered good) Loans	9,24,79,847.00	9,41,62,933.00
Advances	2,20,31,000	1,88,50,000
	11,45,10,847	11,30,12,933

For SUJALA TRADING & HOLDINGS LTD.

[Signature]
Managing Director

SUJALA TRADING & HOLDINGS LTD.

[Signature]
Director



For SUJALA TRADING & HOLDINGS LTD.

[Signature]
Company Secretary

FOR SUJALA TRADING & HOLDINGS LTD

[Signature]
CHIEF FINANCIAL OFFICER

SUJALA TRADING & HOLDINGS LIMITED

NOTE FORMING PART OF THE BALANCE SHEET AS AT & STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST MARCH, 2017

**NOTE 9
FIXED ASSETS**

Description	Gross Block		Depreciation		Net Block		
	As at 01.04.2016	Addition	As at 31.03.2017	Upto 31.03.2016 For the year	Upto 31.03.2017	As at 31.03.2017	
Tangible Assets							
Computer	1,06,655	-	1,06,655	1,06,654	1,06,654	1	
Printer - HP Laser	4,000	-	2,000	1,999	1,999	1	
Typewriter	4,815	-	4,815	4,814	4,814	1	
Inventory	13,000	-	13,000	12,999	12,999	1	
Furniture	1,062	-	1,062	1,061	1,061	1	
Motor & Machinery	6,000	-	6,000	5,999	5,999	1	
Printer - HP 2003	2,444	-	2,444	2,443	2,443	1	
Printer - HP M1025	14,170	-	14,170	14,169	14,169	1	
Printer - HP Laser 1002M	50,751	-	50,751	50,750	50,750	1	
Printer - Epson L110	-	8,150.00	8,150	8,149	8,149	1	
Scan 101	3,328	-	3,328	3,327	3,327	1	
Printer - HP Laser 1002M	54,040	-	54,040	54,039	54,039	1	
Total	2,57,265	8,150.00	2,65,415	2,08,735	22,030	2,30,765	48,530
Previous Year	1,92,344	64,921	2,57,265	1,92,335	16,400	2,08,735	48,530

For SUJALA TRADING & HOLDINGS LTD.

[Signature]
Managing Director

SUJALA TRADING & HOLDINGS LTD.

[Signature]
Director

For SUJALA TRADING & HOLDINGS LTD.

[Signature]
Company Secretary

For SUJALA TRADING & HOLDINGS LTD.

[Signature]
Operational Officer



SUJALA TRADING & HOLDINGS LIMITED
 NOTE FORMING PART OF THE BALANCE SHEET AS AT & STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31ST
 MARCH, 2017

NOTE 10
NON CURRENT INVESTMENTS

(Non Trade, Valued at Cost)	Figures as at the end of the current reporting period			Figures as at the end of the previous reporting period		
	Face Value	No of Share	Amount ₹	Face Value	No of Share	Amount ₹
Unquoted Equity Shares (fully paid up) In Other Companies						
Foremost Barter Ltd	10	5	50	10	5	50
Hilbert Vinnyay Ltd	-	-	-	10	4	50
Jasranta Merchant S Ltd	10	5	50	10	5	50
Karjalatham Suppliers Ltd	10	5	50	10	5	50
Niyadara Tradings Ltd	-	-	-	10	5	50
Over Grow Barter Ltd	-	-	-	10	5	50
Over Grow Trade Ltd	10	5	50	10	5	50
Vishwanathan Merchants Ltd	-	-	-	10	5	50
Total		20	200		40	400

For SUJALA TRADING & HOLDINGS LTD.

Shyam Sunder
 Managing Director

SUJALA TRADING & HOLDINGS LTD

Director



For SUJALA TRADING & HOLDINGS LTD.

Shruti
 Company Secretary

For SUJALA TRADING & HOLDINGS LTD

Deepika
 Chief Financial Officer

NOTE - 12 DEFERRED TAX ASSET Opening balance 2,164 10,684 Add: Cont. used during the year - - Less: Reversed during the year (246) (8,713) Closing Liability 1,918 2,164		
NOTE - 13 INVENTORIES Shares 9,54,72,662 9,47,20,775 Yarn 11,70,180 Blanket 54,65,050 9,54,72,662 9,33,76,908		
NOTE - 14 CASH & CASH EQUIVALENTS Cash in hand (As certified) 14,07,606 1,48,168 Balances with Schedule Bank in Current Account 14,17,295 28,28,720 28,24,995 30,36,897		
NOTE - 15 SHORT TERM LOANS & ADVANCES (Unsecured, Considered good) Loans - - Advances 8,23,000 12,99,000 8,23,000 12,99,000		
NOTE - 16 OTHER CURRENT ASSETS Security Deposit 1,00,000 1,00,000 Share Application Applied 12,76,168 26,43,052 T.O.S Receivable 18,76,168 27,43,052		
NOTE - 17 REVENUE FROM OPERATIONS Sale of shares 2,08,57,106 1,23,81,060 Sale of Yarn/Cloth 2,59,90,075 1,49,25,000 Sale of Blanket 75,21,308 Interest received on L.S. 64,27,349 76,13,204 7,08,96,415 3,51,21,224		
NOTE - 18 OTHER INCOME Interest on J.T. Refund 2,39,271 Profit on sale of Investment 2,28,271 407 2,28,271 407		
NOTE - 19 PURCHASE OF STOCK IN TRADE Purchase of Shares 9,12,08,343 2,31,60,283 Purchase of Blanket 2,67,33,407 54,94,100 Purchase of Yarn/Cloth 11,80,28,750 4,81,38,958		
NOTE - 20 CHANGE IN INVENTORIES Opening stock 4,33,76,904 2,50,70,816 Less: Closing Stock (9,54,72,662) (9,33,76,908) (5,20,95,754) (1,83,06,052)		

For SUJALA TRADING & HOLDINGS LTD.

[Signature]

Managing Director

SUJALA TRADING & HOLDINGS LTD.

[Signature]

Director



For SUJALA TRADING & HOLDINGS LTD.

[Signature]
Company Secretary

FOR SUJALA TRADING & HOLDINGS LTD

[Signature]
CHIEF FINANCIAL OFFICER

NOTE - 21		
EMPLOYEE BENEFIT EXPENSES		
Directors Remuneration	81,000	81,000
Salary & Allowances	14,19,900	17,87,036
Staff Welfare	71,092	1,11,995
	15,74,992	19,82,945
NOTE - 22		
DEPRECIATION & AMORTISATION		
Depreciation	22,000	19,400
	22,000	19,400
NOTE - 23		
FINANCE COST		
Interest paid	-	3,99,062
	-	3,99,062
NOTE - 24		
OTHER EXPENSES		
Accounting Charges	39,500	49,000
Annual Custody Fees-NSDL	42,900	-
Statutory Audit Fees	36,900	16,190
Advertisement	19,240	5,619
Bank Charges	350	546
Compliments Maintenance Charges (CIB)	6,870	6,322
Computer Expenses	4,500	7,070
Depository Participant Charges	25,450	51,526
Donation and Subscription	3,000	1,000
Electric Charges	21,100	-
L-Voting Charges	29,900	21,940
Filing Fees	22,200	24,260
General Expenses	1,33,874	1,70,105
Lodgement	19,800	-
Folio Maintenance Charges	13,800	13,740
Interest on TDS Payable	500	-
Legal Fee	-	23,400
Internal Audit fees	6,000	6,000
Printing & Publishing Charges	35,165	-
Printing Fees	2,56,038	2,52,810
Miscellaneous Expenses	2,935	-
Postage & Stamp	47,000	52,183
Professional and Consultancy Fees	10,650	65,050
Professional Tax	2,500	2,500
Printing & Stationery	10,300	1,07,560
Rent	3,00,000	1,70,360
Repairs & Maintenance Charges	8,000	2,150
Statutory Audit Fees	10,000	10,000
Service Tax Paid	16,500	-
Securities Transaction Tax	39,500	-
Scrutinizer Fees	7,000	7,000
Share Listing Fee BSE	-	3,11,200
Tax Audit Fees	7,865	7,865
Telephone Charges	4,520	19,410
Trade License	1,800	1,800
Transaction Charges	49,043	-
Travelling & Conveyance	52,160	62,420
Website Charge	6,000	2,000
	13,87,092	14,74,925
NOTE - 25		
EARNING PER SHARE		
Net Profit after taxes per Statement of Profit and Loss (A)	10,40,500	9,79,124
Weighted Average number of equity shares outstanding (B)	57,21,750	57,21,750
Face value per equity share (C)	10	10
Basic and Diluted Earnings per share (D) (A/B)	0.18	0.17

For SUJALA TRADING & HOLDINGS LTD.

[Signature]

Managing Director

SUJALA TRADING & HOLDINGS LTD.

[Signature]

Director



For SUJALA TRADING & HOLDINGS LTD.

[Signature]
Company Secretary

FOR SUJALA TRADING & HOLDINGS LTD

[Signature]
CHIEF FINANCIAL OFFICER

NOTE 26 OTHER NOTES ON ACCOUNTS

i) Based on the information / documents available with the Company, no credits / advances under Micro, Small and Medium Enterprise Development Act, 2006. As a result, no interest provision/payments have been made by the Company to such creditors for the year ended 31st March 2016.

ii) Loans & advances balances are subject to confirmation by the respective parties.

iii) Segment Report:

The Company is engaged in the business of Non-Banking Financial Services and there are no separate reportable segments as per Accounting Standard 17.

iv) Related Party Disclosure :

As per Accounting Standard 18 the information for related parties is given below:

Name of the related parties

ASSOCIATES None

WHOLLY OWNED SUBSIDIARIES:-

- Edumint Education Ltd
- Edumint Education Pvt
- Kulmatan Commercial LLC
- Kulmatan Mercantile Ltd
- Mangaladaha Agents Ltd
- Mangaladaha Banker Ltd
- Mangaladaha Commercial Ltd
- Nimalkun Agency Ltd
- Nimalkun Transport Ltd
- Kalyansha Bank Ltd
- Sanku Commercial Ltd
- Sanku Development
- Speedfast Transport
- Sudhakar Trading Ltd

KEY MANAGEMENT PERSONNEL (KMP)

- 1. Subhadeep Mukherjee - Managing Director
- 2. Rohit Goyal - Company Secretary
- 3. Ashok Kumar Agarwal - Chief Financial Officer
- 4. Punam Singh - Company Secretary

RELATIVES OF (KMP) - None

ENTERPRISE IN WHICH KMP AND THEIR RELATIVES HAS SUBSTANTIAL INTEREST None

RELATED PARTY TRANSACTION

Sl. No.	Nature Of Transaction	Relation	31/03/2017 ₹	31/03/2016 ₹
	Directors' Remuneration paid			
1	Subhadeep Mukherjee	Managing Director	84,000	84,000
	Salary Paid			
1	Ashok Kumar Agarwal	Chief Financial Officer	84,000	84,000
2	Rohit Goyal	Company Secretary	-	14,000
3	Punam Singh	Company Secretary	1,02,000	66,000

For SUJALA TRADING & HOLDINGS LTD.

Subhadeep Mukherjee
Managing Director

For SUJALA TRADING & HOLDINGS LTD.

Punam Singh
Company Secretary

SUJALA TRADING & HOLDINGS LTD.

Rohit Goyal
Director

FOR SUJALA TRADING & HOLDINGS LTD

Ashok Kumar Agarwal
CHIEF FINANCIAL OFFICER



- v The Company has computed the information based on the current information in its possession. As at 31.03.2017, No supply has initiated the Company about its status as a Micro, Small and Medium enterprise or its designation with the appropriate authority under Micro, Small and Medium Enterprises Act in Micro, Small and Medium Enterprises as on 31.03.2017. (R. No. NCLT/P/RS/511)
- vi The Financial Statements and Notes on Accounts has been prepared as per the Companies Act, 2013 with their Schedule as the same is effective from 1st April, 2014.
- vii From 1st April, 2014, the Company has charged depreciation based on the useful life of the assets as per the requirement of Schedule II of the Companies Act, 2013. It has recomputed the depreciation on various fixed assets in accordance with and in the manner prescribed with Part C of Schedule II of the Companies Act, 2013. The aggregate difference between the depreciation so computed as per the Companies Act, 2013 till 31st March, 2014 and the depreciation charged in the accounts of 31st March, 2014 has been debited to the opening balance of Profit & Loss Account.
- viii Provision for tax on Income for the year has been made under the tax calculated on income under normal computation as per income tax act being higher than the tax computed under section 115B of the income tax act.
- ix The management has assessed that there is no impairment of fixed assets regarding provisions in the accounts. An auditors, there is no debt to the Profit & Loss Account for the impairment of assets.
- x **Deferred Taxation :**
The company will recognise the deferred tax liability/assets or the timing differences for the period in which there is virtual certainty of future income by way of prudence in accordance with AS 22 "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India.
- xi No provision has been made on account of gratuity as none of the employees have put in completed years of service as required by the payment of Gratuity Act.
- xii No provision has been made on account of leave salary as there are no leave to the credit of employees as at the end of the year.
- xiii Previous year figures have been reclassified, rearranged or recasted wherever considered necessary. The figures of the current year are not comparable with those of the previous year as the current year figures are in respect of 14 subsidiary companies as on 31.03.2017.
- xiv Information required to be furnished under paragraph 98B of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998 is given in separate Annexure.
- xv During the year, the company had specified bank notes or other denomination notes as defined in

Particulars	SRNs**	Other Denomination Notes	Total ₹
Closing cash in hand as on 08.11.2016	1,00,000.00	29,884.00	1,29,884.00
(+) Permitted Receipts	-	1,50,000.00	1,50,000.00
(-) Permitted Payments	(1,00,000.00)	(1,50,760.00)	(2,50,760.00)
Closing cash in hand as on 30.03.2017	-	14,124.00	14,124.00

** For the purpose of this clause, the term "Specified Bank Notes" shall have the same meaning provided in the notification of the Government of India in the Ministry of Finance, Department of Revenue, Finance number S.O. 4002 dated 18th November, 2016.

For and on Behalf of The Board

In terms of our report of even date

For SUJALA TRADING & HOLDINGS LTD.

For SUJALA TRADING & HOLDINGS LTD.

FOR MADHUB (Chartered Accountants)

Suhrajit
Managing Director
Suhrajit Mukherjee
Managing Director
(DIN - 02868071)

Singh
Company Secretary
Punam Singh
Company Secretary
(M.No. A38654)

RADHKA PATORIA
(Partner)
M.No : 309219
Firm Reg No : 322770E



SUJALA TRADING & HOLDINGS LTD.

FOR SUJALA TRADING & HOLDINGS LTD

Gaurav
Gaurav Goel
Director
(DIN-05853998)

Ashok
CHIEF FINANCIAL OFFICER
Ashok Kumar Agarwal
Chief Financial Officer

Place : Kulkarni
Date : 30th Day of May, 2017

SUJALA TRADING & HOLDINGS LIMITED

ANNEXURE REFERRED TO IN NOTE NO. 23(a)(iv) OF NOTES ON FINANCIAL STATEMENTS
ANNEXED AS PER RESERVE BANK OF INDIA PRUDENTIAL NORMS

Annexure to the Balance Sheet of a Non Banking Financial Company as on 31.3.2017
As required in terms of paragraph 13 of a Non Banking Financial (Non-Deposit Accepting or
Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007

Particulars ₹ in lacs)

Liabilities Side :

1. Loans and advances availed by the NBFCs inclusive of interest accrued thereon but not paid	Amount outstanding	Amount overdue
a) Deposits (secured)	Nil	Nil
(i) Secured	Nil	Nil
(ii) Other than falling within the requirements of (a) (i) above		
b) Deposited Credits	Nil	Nil
c) Term loans	Nil	Nil
d) Inter Corporate Loans and borrowings	177.60	Nil
e) Commercial Paper	Nil	Nil
f) Public Deposits	Nil	Nil
g) Other loans (specify nature)	Nil	Nil
h) Please see Note 1 (b) (iv)		

Assets Side :

2. Break-up of Loans and Advances including bills receivables other than those included in (4) below	Amount outstanding
a) Secured	Nil
b) Unsecured	177.60
3. Break-up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities	
(i) Leased Assets including as per entries under sundry debitors	
(a) Financial Lease	Nil
(b) Operating Lease	Nil
(ii) Stock on hire including as per entries under sundry debitors	
(a) Assets on hire	Nil
(b) of power and towers	Nil
(iii) Hypothecation loans counting towards EL/HP activities	
(a) Financial assets have been recognised as	Nil
(b) other than those (a) above	Nil

For SUJALA TRADING & HOLDINGS LTD.

Sujala Singh

Managing Director

For SUJALA TRADING & HOLDINGS LTD.

Singh
Company Secretary

SUJALA TRADING & HOLDINGS LTD.

Chiranjeev Singh

Director

FOR SUJALA TRADING & HOLDINGS LTD

adshah
CHIEF FINANCIAL OFFICER



SUJALA TRADING & HOLDINGS LIMITED

4. Break-up of Investments :

Current Investments (Stock in trade)

1. Quoted :

a) Shares (i) Equity	Nil
ii) Preference	Nil
c) Debentures and Bonds	Nil
d) Units of Mutual Funds	Nil
e) Government Securities	Nil
f) Others (Please specify)	Nil

2. Unquoted :

a) Shares (i) Equity	21,000
ii) Preference	Nil
c) Debentures and Bonds	Nil
d) Units of Mutual Funds	Nil
e) Government Securities	Nil
f) Others (Please specify)	Nil

Long Term Investments

1. Quoted :

a) Shares (i) Equity	20,000
ii) Preference	Nil
c) Debentures and Bonds	Nil
d) Units of Mutual Funds	Nil
e) Government Securities	Nil
f) Others (Please specify)	Nil

2. Unquoted :

a) Shares (i) Equity	1,00,000
ii) Preference	Nil
c) Debentures and Bonds	Nil
d) Units of Mutual Funds	Nil
e) Government Securities	Nil
f) Others (Please specify)	Nil

5. Borrower group-wise classification of all leased assets, stock-on-hire and loans and advances

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties **			
a) Subsidiaries	Nil	Nil	Nil
b) Companies in the same group	Nil	Nil	Nil
c) Other related Parties	Nil	Nil	Nil
2. Other than related parties	Nil	1536.74	1536.74
Total	Nil	1537	1537

For SUJALA TRADING & HOLDINGS LTD.

[Signature]
Managing Director

For SUJALA TRADING & HOLDINGS LTD

[Signature]
Company Secretary

SUJALA TRADING & HOLDINGS LTD.

[Signature]
Director



FOR SUJALA TRADING & HOLDINGS LTD

[Signature]
CHIEF FINANCIAL OFFICER

SUJALA TRADING & HOLDINGS LIMITED

6. Investor group wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted)

(Please see note 4 above)

Category	Market value/ Break - up of fair value or NAV	Book value [Net of provisions]
1. Related parties**		
a) Subsidiaries	120.00	120.00
b) Companies in the same group	Nil	Nil
c) Other related parties (Associates)	Nil	Nil
2. Other than related parties	217.89	217.89
Total	337.89	337.89

** As per Accounting Standard 25 - Share Based Payment

7. Other Informations

Particulars	Amount
i) Gross Non Performing Assets	
a) Related Parties	Nil
b) Other than related parties	Nil
ii) Net Non Performing Assets	
a) Related Parties	Nil
b) Other than related parties	Nil
c) Assets secured by provision of debt	Nil

Notes:-

- As defined in paragraph 7 (1) (c) of the Non-Banking Financial Companies (Acceptance of Deposits) (Amendment) Directions, 1998
- Non-performing assets should be classified as provided in clause 4(b) of the Accounting Standards (AS) issued by the Institute of Cost Accountants of India, 2007
- All assets are classified as Gross Non Performing Assets (GNPA) and Net Non Performing Assets (NNPA) as applicable including for valuation of investments and other assets as assets secured in satisfaction of debt. However, Market value in respect of quoted investments and break-up fair value/NAV in respect of unquoted investments should be disclosed respectively of which a flow also should be disclosed in the manner as above.

SIGNATURE FOR IDENTIFICATION

For and on Behalf of The Board

FOR HAROTI & ASSOCIATES
(Chartered Accountants)

For SUJALA TRADING & HOLDINGS LTD.

Subhadeep Mukherjee

Managing Director

Subhadeep Mukherjee
Managing Director
(DIN - 03060827)

For SUJALA TRADING & HOLDINGS LTD.

Punam Singh

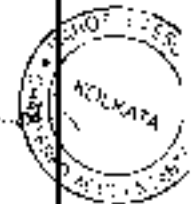
Company Secretary

Punam Singh
Company Secretary
(M.No. A38654)

Radhika Patodia

RADHIKA PATODIA
(Partner)
M.No : 309219

Firm Reg No : 322770E



SUJALA TRADING & HOLDINGS LTD.

Gausan Gopal

Director

Gausan Gopal
Director
(DIN-06850998)

FOR SUJALA TRADING & HOLDINGS LTD

Ashank Kumar Agarwal

CHIEF FINANCIAL OFFICER

Ashank Kumar Agarwal
Chief Financial Officer

Place : Kolkata

Date - 30th Day of May, 2017

DEPRECIATION ALLOWABLE UNDER SECTION 32 OF THE INCOME TAX ACT 1961

Description of assets/ Block of assets (including leased assets)	W.D.V. on 04/01/2015	Additions		Total	Total		Rate	Depreciation	W.D.V
		180 days or more	180 days less than 180 days		180 days or more	180 days less than 180 days			
1. BANK - 12% 2. BANK - 12%	271			271	10.00	5.50	7	2	269
3. BANK - 12% 4. BANK - 12% 5. BANK - 12% 6. BANK - 12% 7. BANK - 12% 8. BANK - 12% 9. BANK - 12% 10. BANK - 12%	0			0	15.00	7.50	2	2	0
11. BANK - 12% 12. BANK - 12% 13. BANK - 12% 14. BANK - 12% 15. BANK - 12% 16. BANK - 12% 17. BANK - 12% 18. BANK - 12% 19. BANK - 12% 20. BANK - 12%	1,000			1,000	15.00	7.50	100	100	900
21. BANK - 12% 22. BANK - 12% 23. BANK - 12% 24. BANK - 12% 25. BANK - 12% 26. BANK - 12% 27. BANK - 12% 28. BANK - 12% 29. BANK - 12% 30. BANK - 12%	1,000			1,000	15.00	7.50	100	100	900
31. BANK - 12% 32. BANK - 12% 33. BANK - 12% 34. BANK - 12% 35. BANK - 12% 36. BANK - 12% 37. BANK - 12% 38. BANK - 12% 39. BANK - 12% 40. BANK - 12%	1,000			1,000	15.00	7.50	100	100	900
41. BANK - 12% 42. BANK - 12% 43. BANK - 12% 44. BANK - 12% 45. BANK - 12% 46. BANK - 12% 47. BANK - 12% 48. BANK - 12% 49. BANK - 12% 50. BANK - 12%	1,000			1,000	15.00	7.50	100	100	900
51. BANK - 12% 52. BANK - 12% 53. BANK - 12% 54. BANK - 12% 55. BANK - 12% 56. BANK - 12% 57. BANK - 12% 58. BANK - 12% 59. BANK - 12% 60. BANK - 12%	1,000			1,000	15.00	7.50	100	100	900
61. BANK - 12% 62. BANK - 12% 63. BANK - 12% 64. BANK - 12% 65. BANK - 12% 66. BANK - 12% 67. BANK - 12% 68. BANK - 12% 69. BANK - 12% 70. BANK - 12%	1,000			1,000	15.00	7.50	100	100	900
71. BANK - 12% 72. BANK - 12% 73. BANK - 12% 74. BANK - 12% 75. BANK - 12% 76. BANK - 12% 77. BANK - 12% 78. BANK - 12% 79. BANK - 12% 80. BANK - 12%	1,000			1,000	15.00	7.50	100	100	900
81. BANK - 12% 82. BANK - 12% 83. BANK - 12% 84. BANK - 12% 85. BANK - 12% 86. BANK - 12% 87. BANK - 12% 88. BANK - 12% 89. BANK - 12% 90. BANK - 12%	1,000			1,000	15.00	7.50	100	100	900
91. BANK - 12% 92. BANK - 12% 93. BANK - 12% 94. BANK - 12% 95. BANK - 12% 96. BANK - 12% 97. BANK - 12% 98. BANK - 12% 99. BANK - 12% 100. BANK - 12%	1,000			1,000	15.00	7.50	100	100	900
Total	35,533	64,021	1,00,153	1,00,153					35,533

VALUE AS PER THE ACT
 AS PER THE COMPANIES ACT
 FORMER DUTY FREE
 DATE UP TO 31/03/15
 UNRECORDED ASSETS
 DEPRECIATION
 TOTAL ALLOWABLE DEPRECIATION

FOR SUJALA TRADING & HOLDINGS LTD.

[Signature]
 Managing Director

SUJALA TRADING & HOLDINGS LTD.

[Signature]
 Director

FOR SUJALA TRADING & HOLDINGS LTD.

[Signature]
 Company Secretary

FOR SUJALA TRADING & HOLDINGS LTD

[Signature]
 Chief Financial Officer



SUJALA TRADING & HOLDINGS LIMITED**COMPUTATION OF TOTAL INCOME**PAN No.: **AAGCS8982G**Assessment Year **2017-18****PROFIT & GAINS OF BUSINESS & PROFESSION**

	Amount ₹
Net Profit as per Profit & Loss A/c	15,07,576
Add : Depreciation as per Co's Act	22,030
Add : Expenses Disallowed Interest on TDs	600
	15,30,206
Less : Depreciation as per I.Tax Act	(44,619)
	14,85,587
Total Income Rounded Off	14,85,590
TAX ON TOTAL INCOME	4,45,677
ADD : EDUCATION CESS	13,370
	4,59,047

COMPUTATION OF TOTAL INCOME U/s 115JB

Book profit U/s 115JB	15,07,576
MAT @ 18.5%	2,78,902
Add: Cess @ 3% on above	8,367
TOTAL (B)	2,87,269

TAX PAYABLE IS HIGHER OF A OR B

4,59,047

4,59,400

For SUJALA TRADING & HOLDINGS LTD.

[Signature]

Managing Director

For SUJALA TRADING & HOLDINGS LTD.

[Signature]

Company Secretary

SUJALA TRADING & HOLDINGS LTD.

[Signature]

Director

FOR SUJALA TRADING & HOLDINGS LTD.

[Signature]

CHIEF FINANCIAL OFFICER



Supala

SUPALA TRADING & HOLDINGS LTD

ATTENDANCE SLIP

Regd. Folio / DP ID & Client ID

Name and Address of the Shareholder

1. I hereby record my presence at the **36th ANNUAL GENERAL MEETING** of the Company being held on **21st September, 2017** at **11.30 A.M.** at the Registered Office of the Company at **1A, Grant Lane, 2nd Floor, Kolkata- 700012**

2. Signature of the Shareholder/Proxy Present:

3. Shareholder / Proxy holder wishing to attend the meeting must bring the Attendance Slip to the meeting and handover the same at the entrance duly signed.

4. Shareholder / Proxy holder desiring to attend the meeting may bring his/her copy of the Annual Report for reference at the meeting.

Note: - PLEASE CUT HERE AND BRING THE ABOVE ATTENDANCE SLIP TO THE MEETING

ELECTRONIC VOTING PARTICULARS

(1) FVSN E-Voting Sequence No.	(2) USER ID.	(3) PAN or Relevant No. as under	(4) Bank Account No. (See Note No.1)
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Notes

- (1) Where Bank Account Number is not registered with the Depositories or Company please enter your User Id as mentioned in column (2) above.
- (2) Please read the Instructions printed under the Note No. 7 to the Notice dated **30th May, 2017** of the **36th Annual General Meeting**. The e-Voting period starts from **9.30 A.M. on 18.09.2017** and ends at **5.30 P.M. on 20.09.2017**, the e-voting module shall be disabled by CDSL for voting thereafter.

SUJATA TRADING & HOLDINGS LTD.

INCORPORATED IN INDIA
 Registered Office: 1A, Grant Lane, 2nd Floor, Kolkata-700 012
 CIN: L24230WB1997PLC000001
 Website: www.sujatagroup.com

**Form No. MGT-11
 PROXY FORM**

(Pursuant to section 105(6) of The Companies Act, 2013 and rule 191(j) of the Companies (Management and Administration) Rules, 2014)

Name of the member (s) :

Registered Address:

E Mail Id:

Folio No/ DP ID -Client ID No.

I/We, being the member(s) of shares of the above named Company, hereby appoint

1. Name:

Address:

E mail ID: Signature: or failing him:

2. Name: Address:

E mail ID: Signature: or failing him:

3. Name: Address: or failing him:

E mail ID: Signature: as my/our

Proxy to attend and vote (in a poll) for me/us and on my/our behalf at the 36th Annual General Meeting

of the Company, to be held on the 25th September, 2017 at 11.40 A.M. at 1A, Grant Lane, 2nd Floor, Kolkata-

700 012 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No. Resolutions Optional

Ordinary Business For Against

1. Adoption of Financial Statements for the F.Y. Year ended 31st March 2017

2. To declare dividend of Rs. 6.00 per equity share on the Equity Share Capital

for the financial year ended 31st March, 2017

3. Re-Appointment of Miss Amara Gupta having DIN 06752529 as director

4. Appointment of M/s G C Bafna & Co. Chartered Accountants, as Auditor

and fixing their remuneration.

Signed this day of 2017

Signature of shareholder

Affix Revenue Stamp

Signature of Proxy holder(s)

Note: This form duly filled up, stamped and signed by the appointer or his attorney duly authorized in writing or if the appointer is a Body Corporate, under the seal or signed by an attorney duly authorized by it shall be deposited at the Registered Office of the Company along with the power of Attorney, if any under which the Proxy form is signed, not less than 48 hours before the time for holding the meeting.

Sujala

SUJALA TRADING & HOLDINGS LTD.

INCORPORATED IN INDIA
REGD. OFFICE: SUJALA TRADING & HOLDINGS LTD., 1A, GRANT LANE, 2ND FLOOR, ROOM NO. 202, KOLKATA - 700 012
CIN: L24200WB1999PLC000003

Form No. MGT-12

Polling Paper

[Pursuant to section 109(5) of the Companies Act, 2013 and rule 21(1)(c) of the Companies (Management and Administration) Rules, 2014]

Name of the Company: **SUJALA TRADING & HOLDINGS LIMITED**
Registered office: **1A, Grant Lane, 2nd Floor, Room No. 202, Kolkata - 700 012**

BALLOT PAPER (36TH AGM, 2017)

S. No.	Particulars	Details
1.	Name of the First Named Shareholder (In block letters)	
2.	Postal address	
3.	Registered folio No. / *Client ID No. (*Applicable to investors holding shares in dematerialized form)	
4.	Class of Share	Equity Share

I hereby exercise my vote in respect of Ordinary/ Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

S. No.	Resolutions	No. of shares held by me	I assent to the resolution	I dissent from the resolution
1.	Adoption of financial statements for the year 2016-2017			
2.	To declare dividend of Rs.0.10 per equity share on the Equity Share Capital for the financial year ended 31st March, 2017			
3.	Re-Appointment of M/s. Anand & Co. Chartered Accountants, Kolkata (CIN: L24200WB1999PLC000003) as director			
4.	Appointment of M/s G C Bafna & Co., Chartered Accountants, as Auditor and fixing their remuneration.			

Place

Date

(Signature of the shareholder)